

SS. ISIDORE AND MARIA PARISH

GLASTONBURY, CT



Dear Parishioners

First let me extend my sincere gratitude for your continued support of our parish. Our mission to proclaim the Gospel is made possible by your financial support and, more importantly, by your presence each week. I would also like to extend my gratitude to Fr. Mark Suslenko for his ten years of stewardship at SS. Isidore and Maria Parish.

This past year has been marked by tremendous change. With change comes some uncertainty, and uncertainty can effect many parts of a parish community including finances. This annual report is a reflection of this time of transition. We finished this past fiscal year with a deficit due to several factors, one being a marked decrease in the parish annual collection. I am confident, as we go forward, that we will return to a strong financial position and move forward to grow as a parish.

Change can also be exciting. We have begun work on the renovation of our steeple, refurbished our garage and made upgrades to the St Augustine rectory. We will continue to make improvements as needed to assure our property is always maintained in pristine condition.

I am grateful to our finance Committee that has been extremely helpful in providing sound advise and guidance to me. I will continue to work with this committee to assure we achieve fiscal stability and create opportunities to enhance our ministry and improve our property.

Again, thank you for your continued support of our parish.

Fr. Anthony J. Smith

Our Parish by the Numbers:

Registered Families: 2,521

Baptisms: 53

First Communion: 53

Funerals: 55

Confirmation: 44

Weddings: 7

Ministries: 19

Faith Formation: 373

Funds given for support:
Seminar support \$10,000
Hope Program \$7,171

Coats for Kids: 184 donated
Diaper Drive: 11,000
Fresh Vegetables donated: 330 lbs

Finance Snapshot

Total Revenue
\$1,274,259

Parish Annual Collection
\$142,340

Total Expenses
\$1,390,073

2025 Archbishop's Annual Appeal
Pledged
\$ 205,124(Goal; \$180,000)

Budget vs Actual Results	<u>July 25 - Jun 26</u>	<u>25-26 Budget</u>	<u>\$ Change</u>	<u>25-26 Budget</u>
Ordinary Income/Expense				
Income				
4000 · Offertory	\$ 751,798	\$ 857,900	\$ (106,102)	\$ 799,500
4100 · Investment Income	84,635	61,800	22,835	78,500
4200 · Rental Income	87,350	72,000	15,350	86,200
4400 · Stole Fees	19,420	14,700	4,720	17,700
4500 · Gifts and Donations	218,857	330,600	(111,743)	258,600
4550 · Temp Restricted Donations	8,533	3,500	5,033	-
4600 · Program and Events Revenue	40,328	70,400	(30,072)	16,900
4700 · Faith Formation Fees	37,020	31,400	5,620	31,600
4900 · Miscellaneous Income	<u>26,318</u>	<u>5,400</u>	<u>20,918</u>	<u>6,400</u>
Total Income	\$ 1,274,259	\$ 1,447,700	\$ (173,441)	\$ 1,295,400
Expense				
6000 · Salaries and Payroll Taxes	\$ 525,820	\$ 543,487	\$ (17,667)	\$ 502,851
6050 · Employee Benefit Cost	128,247	135,967	(7,720)	153,914
6100 · Contracted Labor	161,212	170,000	(8,788)	136,900
6150 · Utilities	85,415	99,100	(13,685)	95,600
6200 · Insurance	61,276	47,600	13,676	66,300
6250 · Repairs and Maintenance	33,763	15,400	18,363	32,600
6300 · Rectory Operating Expenses	10,751	11,300	(550)	8,900
6350 · Office Expenses	45,453	55,600	(10,147)	42,800
6400 · Misc. Administrative Expense	731	-	731	700
6450 · Sacrament and Liturgy Exp.	44,939	55,400	(10,461)	39,900
6500 · Faith Formation Expense	41,402	31,500	9,902	44,600
6600 · Charity Expenses	20,516	18,300	2,216	23,500
6650 · Events and Socials Expenses	86,906	81,200	5,706	54,000
6700 · Professional Fees	11,478	12,200	(722)	12,000
6800 · Print, Publication & Membership	10,315	10,200	115	10,600
6980 · Cathedraticum	116,101	154,480	(38,379)	147,890
6990 · Catholic School Assessments	<u>5,750</u>	<u>5,000</u>	<u>749</u>	<u>5,200</u>
Total Expense	<u>\$ 1,390,073</u>	<u>\$ 1,446,734</u>	<u>\$ (56,661)</u>	<u>\$ 1,378,255</u>
Net Ordinary Income	\$ (115,814)	\$ 966	\$ (116,780)	\$ (82,855)

SS. Isidore & Maria Parish

Statement of Financial Position—As of June 30, 2026

Statement of Financial Position	July 2025 - Jun 2026	July 24 - Jun 25	\$ Change
Current Assets			
Bank Accounts	\$ 1,122,025	\$ 1,352,405	\$ (230,380)
Account Receivable	\$ 13,987	-	\$13,987
Total Current Assets	\$1,136,012	\$1,352,405	\$(216,393)
Other Assets			
Fixed Assets	\$1,966,914	\$2,078,567	\$(111,653)
Investments	\$1,857,854	\$1,603,253	\$254,601
Total Other Assets	\$3,824,768	\$3,681,820	\$142,948
Total Assets	\$ 4,960,780	\$ 5,034,225	\$ (73,445)
Current Liabilities			
Accounts Payable	\$ 121,235	\$ 181,961	\$ (60,726)
Stipends Payable	\$4,928	6,125	(1,197)
Due to Archdiocesan Collections	9,140	2,766	6,374
Due to Related Entity	3,477	6,549	(3,072)
Total Current Assets	\$138,780	\$197,401	\$(58,621)
Equity	\$4,822,000	\$4,836,824	\$(14,824)
Total Liabilities and Equity	\$ 4,960,780	\$ 5,034,225	\$ (73,445)

St Augustine Cemetery - Statement of Activity

Revenue	
4000 Plot Sales	\$13,000
4100 Burial Service Fees	\$13,075
4400 Investment Income	\$63,907
4500 Misc. Income	\$2,603
Total Revenue	\$92,586
Expenditures	
6000 Payroll	\$38,675
6050 Employee Benefits	\$13,051
6100 Contracted Labor	\$34,527
6150 Utilities	\$1,114
6350 Repairs & Maintenance	\$454
6400 Office Expenses	
6430 Bank Fees	\$3,495
6450 Miscellaneous Expenses	\$256
Total Expenditures	\$93,771
Net Operating Revenue	(\$1,186)
7010 Endowed - Realized Gain/Loss	99,190
7020 Endowed - unrealized gain/lo	294,869
Total Other Revenue	\$394,059
Net Other Revenue	\$394,059
Net Revenue	\$392,873

St Augustine Cemetery - Statement of financial Position

Assets:	
Cash	\$70,974
Total Current Assets	\$70,974
Motor Vehicle	\$16,265
Tractor & Attachments	\$15,716
Total Fixed Assets	\$31,981
PACT Investments	\$997
Endowed Care	\$633,495
Knights of Columbus investments	\$2,506,834
Investments	\$3,141,326
Total Assets	\$3,212,299
Total Accounts Payable	\$23,432
Total Current Liabilities	\$23,432
Total Liabilities	\$23,432
Equity	
Opening Fund Balance	\$848,076
Fund Balance w/Donor Restrictions	\$633,495
Fund Balnce w/o Donor Restrictions	\$1,314,424
Net Revenue	\$392,873
Total Equity	\$3,188,867
Total Liabilities & Equity	\$3,212,299