Letter from the Finance Council

As we reflect on the fiscal year ended June 30, 2026, we are grateful for the continued generosity and support of our parish community. Sunday collections remained strong and exceeded budget, helping drive total operating income to $1.48 million. While the Capital Campaign was temporarily placed on hold during the pastoral transition, the $376,272 received has been recorded as deferred revenue and will be recognized as project expenses are incurred in future periods.

Careful stewardship of parish resources resulted in expenses remaining well below budget, particularly in personnel, maintenance, overhead, and professional services costs. Several staff vacancies during the year contributed to reduced payroll and program expenses, while allowing the parish to continue investing in Faith Formation and supporting St. Mary School.

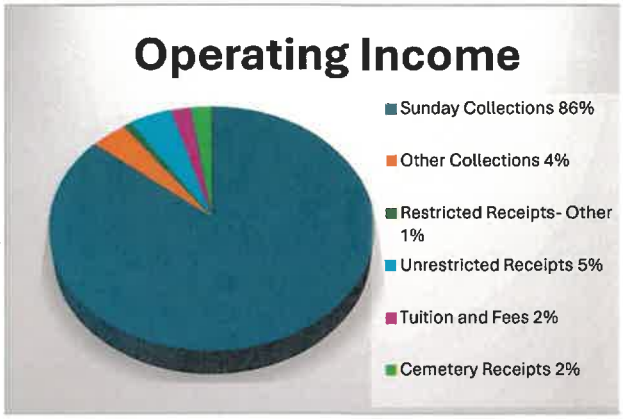
As a result, the parish achieved an operating surplus of $138,979, exceeding the budgeted surplus of $76,000. This strong financial position reflects both the generosity of our parishioners and our commitment to responsible financial management as we continue to advance the mission of St. Patrick Parish.

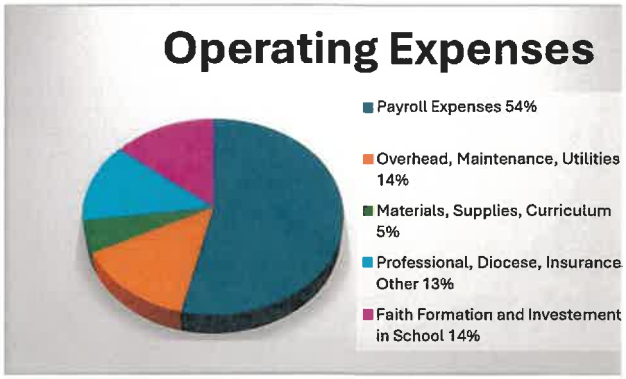
Karen Herba, Council Chair *Bin Kallan, Member*
Erin Bily, Member *Dave Massoth, Member*
Adam Kraber, Member
Elaine Miller, Business Manager

Operating Statement

Fiscal Year Ended June 30, 2026

	Actual	Budget	
INCOME			
Sunday Collections	$1,277,677	$1,256,000	
Other Collections	58,182	81,000	
Restricted Receipts- Other	13,214	7,800	
Unrestricted Receipts	69,238	35,860	
Tuition and Fees	32,032	28,000	
Cemetery Receipts	34,061	26,400	
Capital Campaign	376,272	414,400	
Less Income Deferred to Balance Sheet	(376,272)		(1) (2)
Total Income	1,484,404	1,849,460	
EXPENSE			
Salaries & Wages	$584,464	$780,512	(3)
Medical Insurance & Pension Costs	85,740	151,421	(3)
Payroll Taxes & Other	51,568	69,068	
Overhead/Maintenance	132,686	178,279	
Materials, Supplies, Curriculum	72,231	91,432	
Professional & Outside Services	71,729	242,260	(4)
Diocese Costs	73,956	73,944	
Property Insurance	24,903	28,980	
Utilities	54,700	48,900	
Restricted Disbursements	4,425	5,400	
Adult Formation/Alpha/Outreach	6,952	23,260	(5)
Investment in Faith Formation	99,541	0	
Investment in St. Mary School	82,529	80,004	
Total Expense	1,345,425	1,773,460	
Net Operating Surplus (Deficit)	138,979	76,000	(6)







(1) Capital Campaign Project was temporarily placed on hold due to the transition of the Pastor. Income of $376,272 has been classified as deferred revenue and will be recognized as matching expenses occur.

(2) Capital Campaign Income of $376,272 was short of the projected budget of $414,400.

(3) Salaries and associated payroll expenses were significantly under budget due to several key positions vacated during the year.

(4) Professional Services were significantly under budget due to the capital project being placed on hold

(5) Due to vacant positions, the budgeted adult programs, mainly Alpha, did not occur.

(6) The reported surplus is presented net of Capital Campaign contributions to provide a more accurate representation of operational performance. Strong expense management in maintenance and overhead, combined with savings from vacant positions, contributed to the favorable financial results.