

Assumption of the Blessed Virgin Mary Parish

Annual Financial Report: Fiscal Year July 1, 2025 – June 30, 2026



Dear Parishioners:

Our Fiscal Year 2025-2026 ended with an overall gain of \$30,666.51 of income over expenses. Thus, the fiscal year was very good and our parish continues to be in a strong overall financial position. However, as we look forward, we must note that without a one-time disbursement from the Michigan Catholic Conference Loss Prevention Fund of \$97,731, we would have operated at a loss.

A big priority for this past fiscal year was to increase revenue. In 2025-2026, our Sunday collections increased 2.56% over the previous year. Thank you! Through a series of initiatives, such as the Big Raffle & Elvis Night, we increased our fund-raising income by almost \$37,000 (a 114.8% increase over the previous year!). Overall, including the funds from the Loss Prevention fund and the increase in fund-raising revenue, parish revenues increased 21.14% from the previous year; but expenses also grew 9.0%. Continuing to increase revenues will once again be a focus as we attempt to continue offering just wages and benefits to our staff, keep up with the impact of inflation on overall parish expenses, and continue to serve those in need in the Midland County community.

This year, we are celebrating the 25th anniversary of the dedication of our current Worship Space, built through the stewardship and hard work of that generation's parishioners. As we mark with joy this milestone, we are also recognizing that we are now entering the time where our generation will need to leave its legacy on Assumption Parish. Over the next few years, we will need to remodel the restrooms in our classroom/hall wing, update the shingles on the roof of the church building, refurbish the pews in the Worship Space (including the addition of kneelers), make landscaping updates, prepare for the day when we will need to upgrade or replace HVAC systems, and build an endowment for the future needs of the parish. The parish Finance and Pastoral Councils are already planning for these projects, and it will soon be our generation's opportunity to ensure the future of Assumption Parish.

I want to sincerely **thank you** for your generosity in supporting our parish financially over this past fiscal year. I would also invite you to discern as a household if God has placed you in a position to increase your weekly tithe. Every sacrifice helps as we strive to be good stewards of God's gifts to us, take care of our staff, and continue to be a beacon of God's compassion in Larkin Township. We praise and thank God for the magnificent work being done through our parish family!

John

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Income and Expense for FY 25/26 Actual, Budget and Difference. FY 24/25 Included for Comparison.

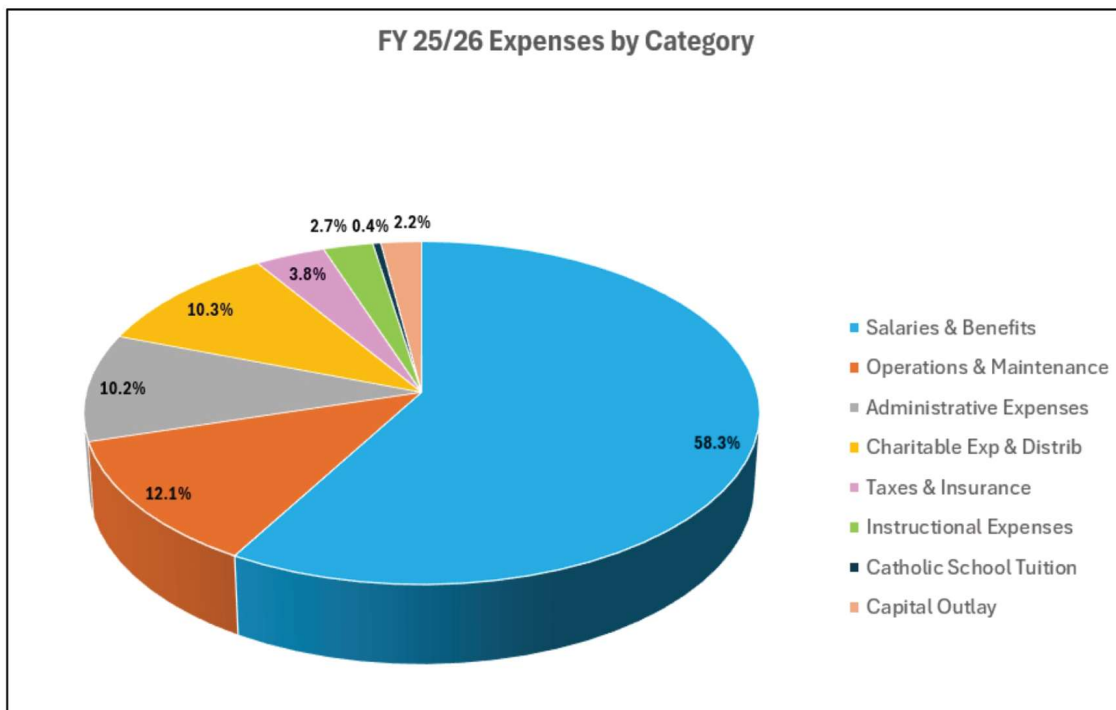
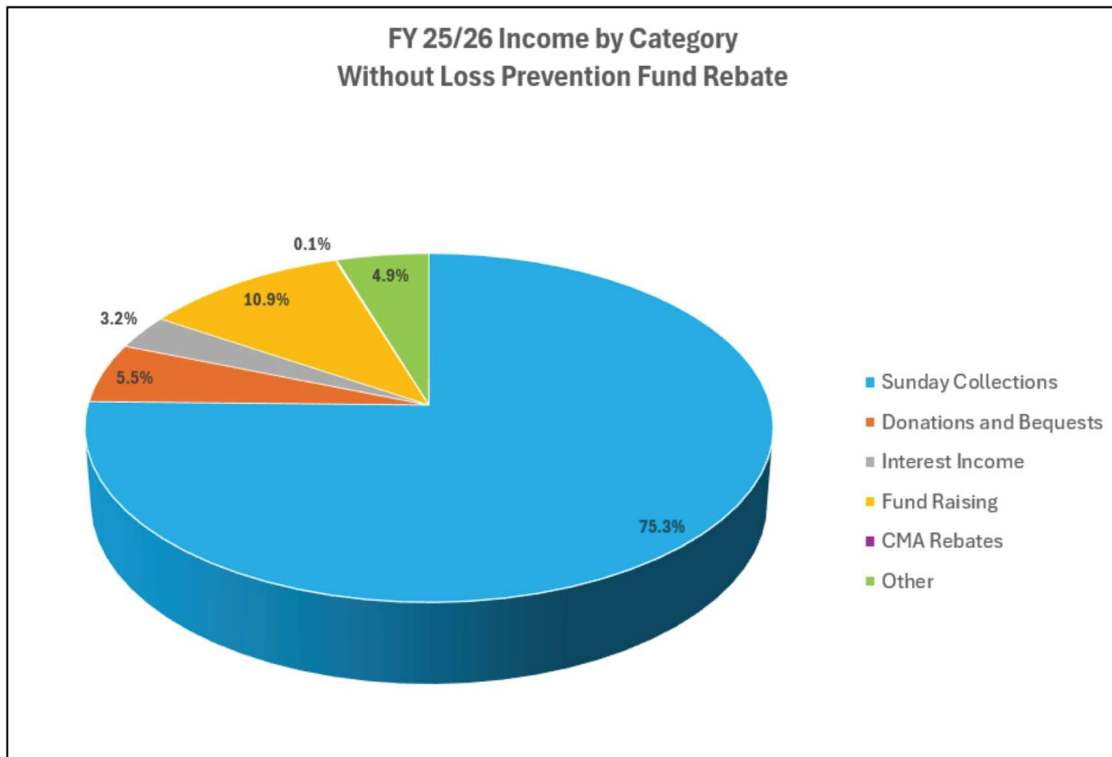
Income	Actual FY 25/26	Budget FY 25/26	FY 25/26 Actual Minus Budget	Actual FY 24/25
Sunday Collections	\$ 476,159.90	\$ 480,000.00	\$ -3,840.10	\$ 464,287.11
Donations and Bequests	35,026.87	25,000.00	10,026.87	27,487.00
Interest Income	20,207.29	19,200.00	1,007.29	45,285.14
Fund Raising	69,112.45	65,000.00	4,112.45	32,173.21
Christ's Mission Appeal Rebates	526.20	0.00	526.20	7,450.00
Other†	128,866.46	28,425.00	100,441.46	25,827.07
Total Operating Income	\$ 729,899.17	\$ 617,625.00	\$ 112,274.17	\$ 602,509.53
Expense			Budget - Actual	
Salaries & Benefits	\$ 407,706.33	\$ 394,690.00	\$ -13,016.33	\$ 382,002,.61
Operations & Maintenance	84,774.23	94,250.00	9,475.77	97,296.65
Administrative Expenses	71,033.67	64,475.00	-5,558.67	61,010.17
Charitable Exp and Distributions	72,349.27	56,300.00	-16,049.27	51,842.82
Taxes & Insurance	26,435.92	30,500.00	4,064.08	30,262.24
Instructional Expenses	18,681.18	14,852.00	-3,829.18	10,797.60
Catholic School Tuition	3,000.00	4,000.00	1,000.00	3,000.00
Capital Outlay	15,252.06	7,800.00	-7,452.06	5,272.63
Total Expenses	\$ 699,232.66	\$ 667,867.00	\$ -31,365.66	\$ 641,484.72
Excess Income	30,666.51	-50,242.00		-38,975.19

†Includes a one-time, \$97,731.03 Rebate from Diocesan Loss Prevention Fund

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What did our Income and Expense breakdowns look like:



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Parish Statistics:

As of June 30, 2026, we had:

- 501 Registered Households, and
- 1093 Registered Parishioners

Bi-Monthly average attendance at weekend masses was:

Month	4:30 pm Saturday Mass	9:30 am Sunday Mass	Total
July/August	102	154	256
September/October	120	185	305
November/December	120	167	287
January/February	126	149	275
March/April*	131	181	312
May/June	116	166	282

* Easter Sunday (April 5) drove this average higher

Sacraments:

Baptisms	13
First Communion	10
Confirmation	5
Weddings	0
Funerals	11

Christ's Mission Appeal for 2025/2026

Parish Participation: 29.5%

As of August 31, 2026; our total paid to the diocese was \$84,268 with another \$1,250 in outstanding pledges. If all the pledges are paid, this will be a little over 105% of our Parish Assessment of \$80,951. This would also mean that a little over \$2,280 will be returned to our Parish for use in our Faith Formation programs.

Both the Participation level and dollar amount showed a significant drop from FY 24/25. This is likely due to the lower target for our Parish and being able to meet that reduced goal with less follow-up from John and the Finance Council.

Note: Starting this past Fiscal Year, parishes receive 50% of the payments into Christ's Mission Appeal in excess of the Parish Assessment.