Diocese of Orlando
Administrative Offices

Financial Report
June 30, 2026

Contents

Independent auditor's report	1-2
Financial statements	
Statement of financial position	3
Statement of activities	4
Statement of cash flows	5-6
Notes to financial statements	7-28
Independent auditor's report on the supplementary information	29
Supplementary information	
Schedule of financial position—fund group	30
Schedule of activities—fund group	31
Combining schedule of financial position information—operating funds	32
Combining schedule of activities information—operating funds	33
Schedule of financial position information—current undesignated fund	34
Schedule of activities information—current undesignated fund	35
Combining schedule of financial position information—current designated funds	36
Combining schedule of activities information—current designated funds	37
Combining schedule of financial position information—current donor restricted funds	38
Combining schedule of activities information—current donor restricted funds	39
Combining schedule of financial position information—designated for self-insurance funds	40
Combining schedule of activities information—designated for self-insurance funds	41
Schedule of financial position information—Diocesan savings fund	42
Schedule of activities information—Diocesan savings fund	43
Schedule of financial position information—plant fund	44
Schedule of activities information—plant fund	45
Combining schedule of financial position information—endowment funds	46
Combining schedule of activities information—endowment funds	47

RSM US LLP

Independent Auditor's Report

The Most Reverend John G. Noonan
Bishop of the Diocese of Orlando
Diocese of Orlando Administrative Offices

Opinion

We have audited the financial statements of Diocese of Orlando Administrative Offices or the Diocese (a component of the Diocese of Orlando Corporation Sole, as described in Note 1), which comprise the statement of financial position as of June 30, 2026, the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Diocese as of June 30, 2026, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Diocese and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Diocese's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Diocese's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Diocese's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information
We have previously audited the Diocese of Orlando Administrative Offices' 2025 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 21, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2025, is consistent, in all material respects, with the audited financial statements from which it has been derived.

RSM US LLP

Orlando, Florida
October 20, 2026

Diocese of Orlando Administrative Offices

Statement of Financial Position
June 30, 2026
(With Summarized Comparative Totals for June 30, 2025)

	2026	2025
Assets		
Cash and cash equivalents	**$ 101,576,674**	$ 92,147,855
Contributions receivable, net (Notes 2 and 13)	**18,200,452**	17,815,510
Prepaid expenses and other assets	**4,843,871**	5,152,085
Accrued interest receivable	**2,652,644**	2,360,262
Loans receivable, net (Note 3)	**50,222,430**	41,015,289
Advances to Diocesan entities, net (Note 4)	**4,136,948**	4,445,080
Other receivables, net	**2,033,276**	6,400,347
Operating right-of-use lease asset (Note 11)	**568,951**	570,688
Investments (Notes 5, 6 and 13)	**231,893,065**	207,868,330
Land, buildings and equipment, net (Note 7)	**35,132,740**	34,298,567
Investments—held in perpetuity (Notes 5, 6, 13 and 14)	**15,803,015**	15,750,566
Total assets	**$ 467,064,066**	$ 427,824,579
Liabilities and Net Assets		
Accounts payable and accrued expenses	**$ 5,640,859**	$ 5,592,266
Self-insurance claim liabilities (Notes 9)	**4,903,565**	4,867,778
Savings deposits (Note 3)	**249,247,514**	230,899,241
Note payable, net of debt issuance costs (Note 8)	**36,406,776**	38,932,757
Operating right-of-use lease liability (Note 11)	**1,406,474**	1,439,937
Total liabilities	**297,605,188**	281,731,979
Commitments and contingencies (Notes 3 and 12)		
Net assets:		
Without donor restrictions (Note 13)	**120,384,681**	101,127,978
With donor restrictions (Notes 13 and 14)	**49,074,197**	44,964,622
Total net assets	**169,458,878**	146,092,600
Total liabilities and net assets	**$ 467,064,066**	$ 427,824,579

See notes to financial statements.

Diocese of Orlando Administrative Offices

Statement of Activities
Year Ended June 30, 2026
(With Summarized Comparative Totals for the Year Ended June 30, 2025)

	Without Donor Restrictions	With Donor Restrictions	Total 2026	Total 2025
Revenues, gains and other support:				
Contributions of cash and other financial assets				
Catholic appeal contributions	**$ -**	**$ 18,264,986**	**$ 18,264,986**	$ 17,815,510
Contributions and bequests	**1,679,483**	**2,624,893**	**4,304,376**	2,699,873
Self-insurance administration fees and other service fees	**42,549,164**	**-**	**42,549,164**	39,731,994
Investment income, net (Notes 3, 5 and 6)	**24,619,180**	**3,330,875**	**27,950,055**	25,152,130
Gain on sale of land, buildings and equipment	**42,130**	**-**	**42,130**	434,393
Other income	**438,045**	**-**	**438,045**	615,997
Net assets released from restrictions (Note 15)	**20,111,179**	**(20,111,179)**	**-**	-
Total revenues, gains and other support	**89,439,181**	**4,109,575**	**93,548,756**	86,449,897
Expenses:				
Program services:				
Self-insurance program	**36,925,383**	**-**	**36,925,383**	36,372,641
Deposit and loan program	**5,925,400**	**-**	**5,925,400**	4,929,344
Pastoral	**3,673,233**	**-**	**3,673,233**	3,249,911
Social services	**2,672,965**	**-**	**2,672,965**	2,461,695
Religious personnel development	**3,922,107**	**-**	**3,922,107**	3,391,784
Plant activities	**1,274,524**	**-**	**1,274,524**	1,522,836
Education	**3,421,857**	**-**	**3,421,857**	2,601,414
Total program services	**57,815,469**	**-**	**57,815,469**	54,529,625
Supporting services:				
Fundraising	**1,273,674**	-	**1,273,674**	327,946
Diocesan administration	**11,093,335**	**-**	**11,093,335**	11,638,428
Total supporting services	**12,367,009**	**-**	**12,367,009**	11,966,374
Total expenses	**70,182,478**	**-**	**70,182,478**	66,495,999
Change in net assets	**19,256,703**	**4,109,575**	**23,366,278**	19,953,898
Net assets:				
Beginning	**101,127,978**	**44,964,622**	**146,092,600**	126,138,702
Ending	**$ 120,384,681**	**$ 49,074,197**	**$ 169,458,878**	$ 146,092,600

See notes to financial statements.

Diocese of Orlando Administrative Offices

Statement of Cash Flows
Year Ended June 30, 2026
(With Summarized Comparative Totals for the Year Ended June 30, 2025)

	2026	2025
Cash flows from operating activities:		
Increase in net assets	**$ 23,366,278**	$ 19,953,898
Adjustment to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation and amortization	**744,397**	737,815
Gain on sale of land, buildings and equipment	**(42,130)**	(434,393)
Net realized and unrealized gain on investments	**(13,824,385)**	(11,908,467)
Net provision (recovery) for uncollectible loans, advances, contributions receivable and other, net	**251,675**	(394,535)
Reduction in the carrying amount of operating right-of-use lease asset	**1,737**	714
Changes in operating assets and liabilities:		
Contributions receivable	**(388,830)**	(408,367)
Prepaid expenses and other assets	**308,214**	19,019
Accrued interest receivable	**(292,382)**	(611,619)
Other receivables	**4,376,090**	(4,768,528)
Accounts payable and accrued expenses	**48,593**	1,465,245
Self-insurance claim liabilities	**35,787**	1,350,563
Operating right-of-use lease liability	**(33,463)**	(32,439)
Net cash provided by operating activities	**14,551,581**	4,968,906
Cash flows from investing activities:		
Collections on advances made to Diocesan entities	**308,132**	808,588
Loans made to parishes and related entities	**(26,126,646)**	(18,829,133)
Collections on loans made to parishes and related entities	**16,662,699**	4,410,590
Proceeds from sales of investments	**124,589,650**	157,789,572
Purchases of investments	**(134,842,449)**	(151,953,960)
Purchases of land, buildings and equipment	**(1,559,551)**	(4,772,085)
Proceeds from sale of land, buildings and equipment	**42,130**	735,175
Net cash used in investing activities	**(20,926,035)**	(11,811,253)

(Continued)

Diocese of Orlando Administrative Offices

Statement of Cash Flows (Continued)
Year Ended June 30, 2026
(With Summarized Comparative Totals for the Year Ended June 30, 2025)

	2026	2025
Cash flows from financing activities:		
Deposits made by parishes and other Diocesan entities	**$ 145,032,919**	$ 107,899,508
Withdrawals made by parishes and other Diocesan entities	**(126,684,646)**	(96,815,230)
Payments of note payable	**(2,545,000)**	(2,495,000)
Net cash provided by financing activities	**15,803,273**	8,589,278
Net increase in cash and cash equivalents	**9,428,819**	1,746,931
Cash and cash equivalents:		
Beginning	**92,147,855**	90,400,924
Ending	**$ 101,576,674**	$ 92,147,855
Supplemental disclosure of cash flow information:		
Cash paid for interest	**$ 6,122,176**	$ 5,830,636

See notes to financial statements.

Note 1. Nature of Organization and Significant Accounting Policies

The Diocese of Orlando Administrative Offices (the Diocese) is a component of the Diocese of Orlando Corporation Sole (Corporation Sole), which is a not-for-profit corporation existing under the laws of the state of Florida. There are no stockholders, directors or officers in the Corporation Sole, only the holder of the office of Bishop of Orlando. The Bishop holds title to all assets and is liable for all indebtedness of the Corporation Sole. The title to all assets and the responsibility of all indebtedness passes to the Bishop's successor in office rather than to his relatives or other customary heirs. As of June 30, 2026, the authority for the Diocese of Orlando was vested in the Most Reverend John G. Noonan, as Bishop of the Diocese of Orlando.

The programs of the Diocese are as follows:

- **Self-insurance program:** Administration of the self-insurance program for other Diocesan entities and affiliates for the following three insurance programs: accident and health, property and general liability and unemployment compensation.

- **Deposit and loan program:** Administration of the banking and loan program.

- **Pastoral:** Various laity, family and life ministries across the Diocese, as well as Diaconate formation, mission activities and communications.

- **Social services:** Social outreach to the faithful within the Diocese and beyond, including support to Catholic Charities of Central Florida and the Diocese of San Juan de la Maguana in the Dominican Republic.

- **Religious personnel development:** Vocations and seminarian education, clergy formation, ministry to senior priests and the San Pedro Spiritual Development Center.

- **Plant activities:** Financing, acquisition, maintenance, depreciation and disposal of Diocesan land, buildings and equipment.

- **Education:** Catholic schools and campus ministry. Catholic schools in the Diocese proclaim the Gospel message within an academic environment and a community of faith from early education through high school. Campus ministry is an outreach to higher education, meeting the spiritual needs of students, faculty and administration within the university community.

A summary of the Diocese's significant accounting policies follows:

Basis of accounting and presentation: The financial statements of the Diocese do not include the accounts of other Diocesan entities or affiliates (e.g., parishes, schools, missions, cemeteries, affiliated corporations) within the Corporation Sole. The Diocese's financial statements also exclude multi-employer pension and post-retirement benefit accounts and contingent liabilities, which represent obligations of the Corporation Sole and other Diocesan entities and affiliates.

Note 1. Nature of Organization and Significant Accounting Policies (Continued)

The financial statements, presented on the accrual basis of accounting, have been prepared to focus on the Diocese, as described in the preceding paragraphs, and present balances and transactions according to the existence or absence of donor-imposed restrictions. This has been accomplished by classification of funds and transactions into two main classes of net assets as described below:

Fund Group	Net Asset Class
Current undesignated fund	Without donor restrictions
Current designated funds	Without donor restrictions
Current donor restricted funds	With donor restrictions
Designated for self-insurance funds	Without donor restrictions
Diocesan savings fund	Without donor restrictions
Plant fund	Without donor restrictions
Endowment funds	With donor restrictions

Net assets and revenues, gains and other support are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions, may be designated for specific purposes by action of the Bishop.

Net assets with donor restrictions: Net assets subject to donor-imposed restrictions that may or will be met by actions of the Diocese, passage of time or permanently maintained by the Diocese.

Support and revenues: Support and revenues are reported as an increase in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor restriction or by law. Expirations of restrictions on net assets with donor restrictions (i.e., the donor-restricted purpose has been fulfilled and/or the restricted time period has elapsed) are reported as reclassifications between the two applicable classes of net assets.

Contributions, including contributions receivable and securities, are recognized at net realizable value, if due in one year or less, or fair value using net present value and the market discount rate in effect at the date of the unconditional promise to give, if due in more than one year, as support and revenue in the period received. Conditional contributions or promises to give are not recognized until the conditions on which they depend are met or explicitly waived by the donor. A contribution is considered to be conditional if it includes a barrier that must be overcome and either a right of return of assets or a right of release of a promise to transfer assets exists. Indicators of a barrier include measurable performance-related obligations or other measurable responsibility, a restriction that limits discretion by the recipient on the conduct of an activity and restrictions that are related to the purpose of the agreement. Contributions of assets other than cash are recorded at their estimated fair value on the date the assets are received. The Diocese did not receive contributions of assets other than cash during the year ended June 30, 2026.

Note 1. Nature of Organization and Significant Accounting Policies (Continued)

Donor restrictions that are satisfied in the period that revenue is received are classified as support without donor restrictions. Contributions of land, buildings and equipment without donor restrictions concerning the use of such long-lived assets are reported as unrestricted support and revenue. Contributions of cash or other assets to be used to acquire land, buildings and equipment with such donor restrictions are reported as revenues with donor restrictions; the restrictions are considered to be released at the time such long-lived assets are placed into service unless such donor restrictions are to remain in place for the life of the long-lived asset.

Contributed services are recorded at fair value as in-kind contributions at the date of donation if the services provided: (a) create or enhance nonfinancial assets, or (b) require specialized skills, which are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. The value of volunteered time is not reflected in the financial statements because it does not meet the above criteria. The Diocese did not receive in-kind contributions during the year ended June 30, 2026.

Investment income is reported in the statement of activities and consists of interest and dividend income and realized and unrealized gains and losses, less direct external and internal investment expenses. Income and net realized/unrealized gains (losses) on investments of endowment and similar funds are reported as follows:

- As increases (decreases) in net assets with donor restrictions—endowment if the terms of the gift or the Diocese's interpretation of relevant state law require that they be added to the principal of a permanent endowment fund

- As increases (decreases) in net assets with donor restrictions if the terms of the gift impose restrictions on the use of the income (loss)

- As increases (decreases) in net assets without donor restrictions in all other cases

Cash and cash equivalents: For purposes of the statement of cash flows, all highly liquid investments with a maturity of three months or less when purchased and including no third-party restrictions are considered to be cash equivalents.

Contributions receivable: Contributions receivable represent amounts due from parishioners participating in the Diocese's annual *Our Catholic Appeal*. Amounts due under contributions receivable due in one year or less are reported at net realizable value. Amounts due under contributions receivable over a period of more than one year at the date of donation are reported at fair value using net present value and the market discount rate in effect at the date of the unconditional promise to give. Contributions receivable are reviewed at least annually for collectability and, when management believes collectability is uncertain, an allowance is established and charged to expense.

Advances to Diocesan entities and loans receivable: Advances to Diocesan entities and loans receivable represent amounts due to the Diocese from other Diocesan entities and affiliates. Advances and loans are made primarily for the purpose of capital improvements and, less frequently, to fund short-term working capital needs. Repayments are made from operating funds and donations received by those entities and are subject to general economic conditions.

Note 1. Nature of Organization and Significant Accounting Policies (Continued)

Advances to Diocesan entities and loans receivable are reviewed periodically for collectability and, when management believes collectability of the principal is uncertain, an allowance for loan loss is established through a provision for loan losses charged to expense. Advances and loans are charged off when all collection efforts have ceased. Subsequent recoveries, if any, are credited to the allowance. Advances to Diocesan entities and loans receivable are shown in the statement of financial position net of an allowance for estimated uncollectible amounts.

Interest on Diocesan advances and loans receivable is recognized over the terms of the receivables and is calculated using the effective-interest method on principal amounts outstanding. The accrual of interest on these advances and receivables is generally discontinued when, in the opinion of management, full repayment of principal and interest is in doubt. Past due status is based on contractual terms of the advances and receivables. Interest on past due advances and receivables is recognized when actually paid by the borrower and only if collection of the principal is likely to occur. Interest on these advances and receivables is accounted for on the cost-recovery basis until the advances or receivables qualify for return to accrual status. Accrual of interest is generally resumed when the debtor is current on all principal and interest payments and collectability of the advance or receivable is no longer in doubt.

Impaired advances and loans: The Diocese's advances, loans receivable and other receivables are considered loans and receivables from entities under common control, and therefore meet the scope exception under Accounting Standards Codification (ASC) 326-20-15-3f. As a result, the Diocese follows general loss guidance under ASC 450, Contingencies, and applies the incurred loss model. Advances and loans receivable are considered impaired when, based on current information and events, it is probable that the Diocese will be unable to collect all contractual principal and interest payments due in accordance with the terms of the agreement. Receivables that experience insignificant payment delays and payment shortfalls are not classified as impaired. Impairment is measured on a receivable-by-receivable basis by either the present value of expected future cash flows discounted at the receivable's effective interest rate, the receivable's observable market price or the fair value of the collateral if the receivable is collateral dependent.

Investments: Investments consist principally of individual stocks, mutual funds, corporate bonds, U.S. Treasury obligations, state and local bonds, alternative and pooled funds and international/foreign equities and bonds and are carried at fair value.

Land, land improvements, buildings and equipment: Land, land improvements, buildings and equipment acquisitions are capitalized at cost when purchased or, if donated, at the estimated fair value at the date of gift. Expenditures for major additions and improvements over $2,500 are capitalized, while minor replacements, maintenance and repairs are charged to expense as incurred. When property and equipment are retired or otherwise disposed of, the cost and associated accumulated depreciation are removed from the accounts and any resulting gain or loss is included in the results of operations for the respective period. Depreciation of buildings and equipment is provided for using the straight-line method over the estimated useful lives of the respective assets. Leasehold improvements are amortized over the shorter of the lease term or the useful life.

Impairment of long-lived assets: The Diocese evaluates the recoverability of its land, buildings and equipment whenever adverse events or changes in the business climate indicate that the expected undiscounted future cash flows from the related asset may be less than previously anticipated. If the net book value of the related asset exceeds the undiscounted future cash flows of the asset, the carrying amount would be reduced to the present value of its expected future cash flows, and an impairment loss would be recognized. Management believes no indication of impairment exists as of June 30, 2026.

Note 1. Nature of Organization and Significant Accounting Policies (Continued)

Endowment funds: The Diocese is subject to the Florida Uniform Prudent Management of Institutional Funds Act (FL UPMIFA) and, thus, classifies amounts in its donor-restricted endowment funds as net assets with donor restrictions because those net assets are time restricted until appropriated for expenditure. Those net assets are also subject to purpose restrictions that must be met before reclassifying those net assets to net assets without donor restrictions. The Diocese has interpreted FL UPMIFA as requiring the preservation of the fair value of the original gifts as of the gift date of the donor-restricted endowment fund, unless a donor stipulates the contrary. As a result of this interpretation, when reviewing its donor-restricted endowment funds, the Diocese considers a fund to be underwater if the fair value of the fund is less than the sum of: (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) a portion of investment returns that are required by the donor to be added to the endowment. The Diocese has interpreted FL UPMIFA as permitting spending from underwater funds in accordance with the prudent measures required under the law.

The Diocese considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund.
- The purposes of the Diocese and the donor-restricted endowment fund.
- General economic conditions.
- The possible effect of inflation and deflation.
- The expected total return from income and the appreciation of investments.
- Other resources of the Diocese.
- The investment policies of the Diocese.

Spending policy: Endowments are established to preserve principal and generate an income stream to support the purpose of the funds held. A spending policy establishes a reasonable, sustainable, consistent and predictable expenditure level which enables the Diocese to utilize endowment earnings to support its operations to the fullest extent possible, while ensuring that the principal value of the endowment is maintained and protected from the effects of inflation.

The Diocese has set spending policies for endowments. The maximum recommended annual spending amount for endowments is 5% of the 36-month average market value of the fund, as calculated at fiscal year-end. The original principal in the restricted in perpetuity for endowments is invested and is not available to fund any withdrawals. Carryover of unspent distributions and special payments in excess of the annual spending policy are allowable expenditures only with special approval of the Bishop. The Diocese's policy allows spending from underwater endowment funds, if necessary. As of June 30, 2026, the Diocese does not have any underwater endowments. The endowment expenditure level is reviewed at least annually by the Bishop in order to remain current with changing market conditions, investment performance trends and funding needs.

Note 1. Nature of Organization and Significant Accounting Policies (Continued)

Investment policy: The Diocese's general investment objective is to provide income to augment and support current operating needs together with principal growth to offset the impact of inflation. Invested funds are diversified across asset classes to achieve an optimal balance between risk and return. The Bishop, in consultation with the Diocesan Finance Council, engages selected fiscal agents to maintain a prudently diversified portfolio. All investment decisions are made in accordance with an established investment policy, which is recommended and reviewed quarterly by the Diocesan Finance Council and approved by the Bishop.

Self-insurance claim liabilities: As more fully described in Note 9, the Diocese maintains self-insurance plans for accident and health, property and general liability and unemployment compensation. Self-insurance claim liabilities reflect the estimated costs (including estimated loss development and loss adjustment expenses) for claims incurred under the various lines of coverage and are recorded at the estimated ultimate payment amounts. The liabilities relating to property, general liability and unemployment compensation insurance plans are based upon historical experience. These liabilities include both specific case reserves and estimated incurred but not reported amounts which are calculated annually by an actuary and adjusted to the related actuarial calculation.

Self-insurance claim liabilities relating to the Diocese's accident and health plan are estimated with the assistance of the plan's administrator and are based upon historical experience, individual case estimates and estimates of incurred but not reported claims.

Commitments to extend credit: In the normal course of business to meet the needs of other Diocesan entities, the Diocese is a party to commitments to extend credit. Those instruments involve, to varying degrees, elements of credit, liquidity and interest rate risk in excess of the amount recognized in the statement of financial position. The Diocese uses the same policies in making commitments to extend credit as it does for advances and loans receivable. The Diocese's exposure to credit loss in the event of nonperformance by the other party for commitments to extend credit is represented by the contractual amount of those instruments.

Commitments to extend credit include funding additional amounts under existing loans for ongoing projects as long as there is no violation of any condition established in the contract. Commitments generally have fixed expiration dates or other termination clauses. Since many of the commitments may expire without being fully drawn upon, the total commitment amounts do not necessarily represent future cash requirements.

Debt issuance costs: Debt issuance costs are amortized over the term of the long-term debt using the effective interest method. As of June 30, 2026, unamortized debt issuance costs were approximately $228,000 which are included in liabilities as a direct reduction of the related note payable. There was approximately $19,000 of amortization expense of debt issuance costs included in interest expense recorded under Diocesan administration expenses during the year ended June 30, 2026.

Leases: The Diocese determines if an arrangement is or includes a lease at inception, which is the date on which the terms of the contract are agreed to, and the agreement creates enforceable rights and obligations. A contract is or contains a lease when: (i) explicitly or implicitly identified assets have been deployed in the contract, and (ii) the customer obtains substantially all of the economic benefits from the use of that underlying asset and directs how and for what purpose the asset is used during the term of the contract. The Diocese also considers whether its service arrangements include the right to control the use of an asset.

Note 1. Nature of Organization and Significant Accounting Policies (Continued)

The Diocese recognizes most leases on its statement of financial position as a right-of-use (ROU) asset representing the right to use an underlying asset and lease liability representing the obligation to make lease payments over the lease term, measured on a discounted basis. Leases are classified as either finance leases or operating leases based on certain criteria. Classification of the lease affects the pattern of expense recognition in the statement of activities.

The Diocese made an accounting policy election available under Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2016-02 (Topic 842) not to recognize ROU assets and lease liabilities for leases with a term of 12 months or less. For all other leases, ROU assets and lease liabilities are measured based on the present value of lease payments over the lease term at the commencement date of the lease (or July 1, 2022, for existing leases upon the adoption of Topic 842). The ROU assets also include any initial direct costs incurred and lease payments made at or before the commencement date, and are reduced by any lease incentives. To determine the present value of lease payments, the Diocese made an accounting policy election available to non-public companies to utilize the risk-free borrowing rate, which is aligned with the lease term at the lease commencement date (or remaining term for the lease existing upon the adoption of Topic 842). The risk-free discount rates were obtained using U.S. Treasury securities as posted on the Federal Reserve website.

Future lease payments may include fixed rent escalation clauses or payments that depend on an index (such as the consumer price index). Subsequent changes in an index and other periodic market-rate adjustments to base rent are recorded in variable lease expense in the period incurred. Payments for termination of the lease are included in the lease payments only when it is probable, they will be incurred.

The Diocese's lease includes a non-lease component representing additional services transferred to the Diocese, such as common area maintenance for real estate. The Diocese made an accounting policy election to account for each separate lease component and the non-lease components associated with that lease component as a single lease component. Non-lease components that are variable in nature are recorded in variable lease expense in the period incurred.

Functional expenses: Salaries and related payroll expenses are allocated among functional categories based on the estimated proportion of time spent relative to each function. All other expenses that can be identified with a specific program or support service are charged directly to the function. Certain other costs have been allocated among program and supporting services benefited. Such allocations are determined by management and are consistently applied. Effective May 5, 2025, fundraising efforts were transitioned from The Catholic Foundation of Central Florida, Inc. (the Foundation) to the Diocese. Expenses for fundraising services rendered by the Foundation on behalf of the Diocese prior to the effective date are included in Diocesan Administration—Professional Fees. Expenses related to fundraising efforts subsequent to the effective date are included within the fundraising functional expense category.

- **Program services:** Expenses related to activities that result in services to beneficiaries that fulfill the purposes or mission for which the Diocese exists.

- **Diocesan administration:** Expenses related to the general management and operations of the Diocese.

- **Fundraising:** Expenses related to the raising of funds to benefit the Diocese and related entities.

Self-insurance administration fees and other service fees: Fees for services, including administering the self-insurance program for other Diocesan entities and affiliates, are recognized in accordance with FASB ASC Topic 606, Revenue from Contracts with Customers.

Note 1. Nature of Organization and Significant Accounting Policies (Continued)

Due to the short period of time over which services are provided, fees for services are recognized during the same month in which services are provided, which is when performance obligations are satisfied.

Receivables for fees for services totaled approximately $300,000 and $146,000 as of June 30, 2026 and 2025, respectively. These balances were included in other receivables in the statements of financial position. There were no deferred revenue balances for service revenues as of June 30, 2026 and 2025.

Deposit and loan expenses: Deposit and loan expenses are comprised primarily of interest expense and provision for loan losses. Interest expense is recorded in the period it is incurred while the provision for loan losses is recorded as described in the Advances to Diocesan Entities and Loans Receivable section above.

Advertising expenses: Advertising costs are expensed as incurred. Total advertising costs approximated $144,000 for the year ended June 30, 2026.

Income taxes: The Diocese is exempt from federal income taxes as a religious organization under the provisions of Section 501(c)(3) of the Internal Revenue Code. Accordingly, the Diocese accounts for its income tax related matters under accounting standards that provide a framework for the accounting and reporting of uncertainty in income taxes. The Diocese has assessed whether there were any uncertain tax positions, which may give rise to income tax liabilities, and determined that there were no such matters requiring recognition in the accompanying financial statements.

Recently issued accounting pronouncement: In July 2025, the FASB issued ASU 2025-05, *Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses for Accounts Receivable and Contract Assets*. The ASU introduces a practical expedient and, for entities other than public business entities, an accounting policy election to simplify the application of Topic 326, Financial Instruments—Credit Losses, to current accounts receivable and current contract assets arising from revenue transactions accounted for under Topic 606, Revenue from Contracts with Customers. This ASU is effective for all entities for annual reporting periods beginning after December 15, 2025. The Diocese is currently evaluating the impact of this new guidance on its financial statements.

Use of estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent events: The Diocese has evaluated subsequent events through October 20, 2026, the date on which the financial statements were available to be issued.

Note 2. Contributions Receivable

Contributions receivable at June 30, 2026, are summarized as follows:

Amounts due within one year:	
Our Catholic Appeal	$ 18,384,295
Less allowance for uncollectible contributions receivable	(183,843)
	$ 18,200,452

Note 3. Loans Receivable and Savings Deposits

The Diocese operates a Diocesan Savings Fund (the DSF) for Diocesan entities and affiliates. To borrow funds from the DSF, participants are required to meet certain underwriting criteria and demonstrate with reasonable assurance their capacity to repay the loan within the terms of their loan agreement. At June 30, 2026, the DSF held fixed rate loans receivable as follows:

Gross fixed rate loans receivable	$ 54,202,329
Less allowance for loan losses	(3,979,899)
Loans receivable, net	$ 50,222,430

The interest rate charged on outstanding loans as of and for the fiscal year ended June 30, 2026, ranged from 4.75% to 5.51%. Interest income recognized on outstanding loans totaled approximately $2,707,000 for the year ended June 30, 2026, and is included in investment income, net, in the accompanying statement of activities. Fully amortizing loans totaling approximately $28,861,000 mature at dates ranging from May 2029 to June 2051. The remaining balance of loans receivable are interest only with no predefined payment terms. As of June 30, 2026, the Diocese has commitments to fund additional amounts under existing loans for ongoing projects, which totaled approximately $35,466,000.

The DSF also maintains savings accounts for entities and affiliates of the Diocese paying interest monthly on deposits at a current rate of 2.25%. The balance of such deposits at June 30, 2026, was approximately $249,248,000. Participating entities and affiliates can withdraw these amounts on demand. Interest expense on deposits held for Diocesan entities and affiliates totaled approximately $5,259,000 for the year ended June 30, 2026, and is included in deposit and loan expenses in the accompanying statement of activities.

At June 30, 2026, six Diocesan entities/parishes individually accounted for over 6% and totaled approximately 88% of gross loans receivable as follows:

Diocesan Entity/Parish	Loans Receivable Balance	Percentage of Gross Loans Receivable
A	$ 6,367,407	12%
B	4,831,950	9%
C	6,851,577	13%
D	20,937,139	39%
E	4,314,518	8%
F	3,933,990	7%

In accordance with the policy outlined in Note 1, changes in the allowance for loan losses for the year ended June 30, 2026, are as follows:

Allowance for loan losses, beginning of year	$ 3,723,093
Allowance adjustment	256,806
Allowance for loan losses, end of year	$ 3,979,899

There were no loans past due 90 days or more still accruing interest as of June 30, 2026.

There were no loans on non-accrual status for the year ended June 30, 2026.

Note 3. Loans Receivable and Savings Deposits (Continued)

In its estimate of the specific allowance for loan losses, the Diocese considers the probability of troubled debt restructurings and its impact on expected cash flows. No loan modifications occurred that were identified as troubled debt restructurings during the year ended June 30, 2026.

Note 4. Advances to Diocesan Entities, Net

Advances to Diocesan Entities consist of the following at June 30, 2026:

Diocesan Entity/Parish	Amount
E	$ 2,040,000
G	800,000
H	1,296,948
Other	118,824
	4,255,772
Less allowance for uncollectible advances	(118,824)
Advances to Diocesan Entities, net	$ 4,136,948

Advances to Diocesan entities bear interest at rates from 0% to 4.75%. Advances to Diocesan Entities E and G are for terms ranging from five to 11 years, while the remaining advances do not have specified repayment terms.

There were no changes in the allowance for uncollectible advances for the year ended June 30, 2026.

There were no advances past due 90 days or more still accruing interest as of June 30, 2026.

There were no advances on non-accrual status for the year ended June 30, 2026.

In its estimate of the specific allowance for losses on advances, the Diocese considers the probability of troubled debt restructurings and its impact on expected cash flows in accordance with the guidance for troubled debt restructurings and impaired advances. No modifications to advances occurred that were identified as troubled debt restructurings during the year ended June 30, 2026.

Note 5. Investments

Investments consist of the following at June 30, 2026:

	Cost	Fair Value
Equity securities:		
Common stocks:		
Domestic stocks	$ 13,737	$ 14,383
Mutual funds:		
Domestic stocks—Large Cap Growth Index	3,342,094	5,216,461
All Asset Institutional	3,390,854	4,280,969
International Stock Fund	14,468,139	14,732,829
Emerging Markets Social Core	1,671,942	2,844,136
Small Cap Exchange-Traded Funds	6,091,152	9,890,221
Other mutual funds (mixed allocation)	392,302	554,828
Debt securities:		
Corporate bonds	41,629,563	41,212,552
U.S. Treasury obligations	82,941,692	82,757,846
Alternative funds:		
Multi-strategy (equity/fixed income) hedge funds	48,696,248	66,174,507
Pooled funds:		
Investments with The Catholic Foundation of Central Florida, Inc.	12,171,534	20,017,348
	$ 214,809,257	$ 247,696,080

Realized gains totaled approximately $3,841,000 and net unrealized gains totaled approximately $10,051,000, for the year ended June 30, 2026, and are included in investment income, net, in the accompanying statement of activities.

The Diocese invests in various investment securities in accordance with its investment policy. These investment securities are exposed to various risks such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities and the uncertainty related to changes in their values, it is reasonable to expect that changes in the values of investment securities will occur in the near term and that such changes could materially affect the investment balance. Based on the Diocese's investment policy, there are no significant risk concentrations in its portfolio of debt and equity securities.

Note 6. Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or to pay to transfer a liability in an orderly transaction between market participants at a measurement date. In the determination of fair value, an established fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The three levels of the fair value hierarchy are described more fully below:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. The types of investments included in Level 1 include listed equities and U.S. Treasury obligations.

Note 6. Fair Value Measurements (Continued)

Level 2: Inputs other than quoted prices within Level 1 that are observable for the asset or liability, either directly or indirectly, and fair value is determined through the use of models or other valuation methodologies. Investments which are generally included in this category include assets or liabilities not priced in active markets and corporate bonds. A significant adjustment to a Level 2 input could result in the Level 2 measurement becoming a Level 3 measurement.

Level 3: Inputs are unobservable for the asset or liability and include situations where there is little, if any, market activity for the asset. The inputs used in the determination of fair value are based upon the best information given the circumstances and may require significant management judgment or estimation. Investments that are included in this category generally include pooled funds with The Catholic Foundation of Central Florida, Inc.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The Diocese's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the investment.

The Diocese has determined the estimated fair value amounts presented for investments in these accompanying financial statements using available market information and appropriate methodologies on a consistent basis. However, considerable judgment is required in interpreting market data for investments to develop the estimates of fair value. The estimates presented in these accompanying financial statements are not necessarily indicative of the amounts that could be realized in a current market exchange. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts. The Diocese bases these fair value estimates on pertinent information available to them as of the end of each reporting period or at the time such amounts are recorded.

Common stock: The fair value of shares of common stock are measured at the closing price reported on the active market on which the shares are traded. If the shares are not traded on an active market, then the shares are measured based on quoted prices in inactive markets or by using data provided by independent third-party pricing sources as inputs.

Mutual funds: The fair value of shares of mutual funds are measured at the closing price reported on the active market on which the individual securities are traded. If the shares are not traded on an active market, then the shares are measured based on unobservable inputs (such as valuations of some alternative funds such as private equity investments and fund-of-funds investments).

Debt securities: The fair value of bonds are measured based on the last trade price of the fiscal year. When a bond has not been traded on the last day of the fiscal year, the price is obtained from an independent third-party pricing company.

Alternative funds: The fair value of units is measured as a practical expedient, at the net asset value (NAV) of the units held by the Diocese at year end, as reported by the investment manager and within the valuation guidelines specified in respective investment agreements.

Note 6. Fair Value Measurements (Continued)

Pooled funds: The fair value of the pooled investment with the Foundation is determined based on the Diocese's allocated share of the Foundation's investment pool. Information is provided to the Diocese by Foundation management in the form of quarterly investment reports and through the Foundation's annual audit. The pooled investment with the Foundation consists of Level 1, Level 2 and Level 3 securities. While there are no stated restrictions, redemption would require an executed agreement between the Foundation and the Diocese. The pooled investment with the Foundation is classified as a Level 3 as its fair value is based on information provided by the Foundation and not a direct observable input.

The following table summarizes fair value measurements by level at June 30, 2026, for assets measured at fair value on a recurring basis:

	Fair Value	Level 1	Level 2	Level 3
Equity securities:				
Common stocks:				
Domestic stocks	$ 14,383	$ 14,383	$ -	$ -
Mutual funds:				
Domestic stocks—Large Cap Growth Index	5,216,461	5,216,461	-	-
All Asset Institutional	4,280,969	4,280,969	-	-
International Stock Fund	14,732,829	14,732,829	-	-
Emerging Markets Social Core	2,844,136	2,844,136	-	-
Small Cap Exchange-Traded Funds	9,890,221	9,890,221	-	-
Other mutual funds (mixed allocation)	554,828	554,828	-	-
Debt securities:				
Corporate bonds	41,212,552	-	41,212,552	-
U.S. Treasury obligations	82,757,846	82,757,846	-	-
Pooled funds:				
Investments with The Catholic Foundation of Central Florida, Inc.	20,017,348	-	-	20,017,348
Total fair value hierarchy	181,521,573	$ 120,291,673	$ 41,212,552	$ 20,017,348
Alternative funds*:				
Multi-strategy (equity/fixed income) hedge funds	66,174,507			
Total investments	$ 247,696,080			

* In accordance with ASC 820, Fair Value Measurements, certain investments that are measured using the NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of financial position.

During the year ended June 30, 2026, there were no transfers into or out of Level 3 investments. The table below sets forth a summary of the changes in the fair value of the Diocese's Level 3 investment measured during the year ended June 30, 2026:

	Pooled Funds
Balance, beginning of year	$ 16,043,705
Purchases	9,626,300
Sales	(8,316,839)
Net realized and unrealized gains	2,664,182
Balance, end of year	$ 20,017,348

Note 6. Fair Value Measurements (Continued)

The significant investment strategy of the category of investments that calculate NAV per share and are not in active markets is as follows:

Alternative funds: To provide long-term capital appreciation and current income through investments in limited partnerships, which invest in diversified portfolios ranging from short-term to long-term instruments.

The following table discloses the fair value as of June 30, 2026, related to alternative funds that are valued at NAV:

Description	Amount
Loomis Sayles NHIT: SRI Core Plus Fixed Income Trust	$ 34,100,843
Comerica—Fundamental	9,417,080
Comerica—S&P Growth	4,236,716
S&P 500 IS	18,044,436
Other	375,432
	$ 66,174,507

The Comerica alternative funds are designed to provide investment results that correspond to the price and yield performance of publicly traded common stocks of large-sized domestic companies as represented by the Standard & Poor's (S&P) 500® Index, while socially screening to the standards of the principles for the United States Conference of Catholic Bishops. As of June 30, 2026, the Comerica alternative funds have no unfunded commitments and can be redeemed daily at the NAV.

The S&P 500 IS alternative fund seeks an investment return that approximates, as closely as practicable, before expenses, the performance of the S&P 500® (the Index) over the long term. The S&P 500 IS alternative fund implements a screen of certain social or environmental criteria. As of June 30, 2026, the S&P 500 IS alternative fund has no unfunded commitments and can be redeemed daily at the NAV.

The Loomis Sayles NHIT: SRI Core Plus Fixed Income Trust (Loomis) alternative fund's objective is to seek total investment return through a combination of current income and capital appreciation and to outperform its benchmark, the Bloomberg Capital U.S. Aggregate Bond Index. As of June 30, 2026, the Loomis alternative fund has no unfunded commitments and can be redeemed daily at the NAV.

The table below sets forth a summary of the changes in the fair value of the Diocese's investments measured at NAV during the year ended June 30, 2026:

	Alternative Funds
Balance, beginning of year	$ 63,994,528
Purchases	32,361,262
Sales	(37,626,564)
Net realized and unrealized gains	7,445,281
Balance, end of year	$ 66,174,507

Realized and unrealized gains above are included in change in net assets and are reported in investment income in the accompanying statement of activities. The amount of total gains or losses for the period included in change in net assets that is attributable to the change in unrealized gains relating to assets still held at the reporting date totaled $19,514,340.

Note 7. Land, Buildings and Equipment

Land, buildings and equipment consists of the following as of June 30, 2026:

	Useful Lives (in Years)	Amount
Land and nondepreciable land improvements	-	$ 27,764,674
Land improvements	15	317,539
Buildings	30	16,945,651
Equipment	10	3,525,881
Automobiles	5	21,213
Leasehold improvements	Shorter of lease term or useful life	2,207,563
		50,782,521
Less accumulated depreciation		(15,649,781)
		$ 35,132,740

Depreciation expense for the year ended June 30, 2026, amounted to approximately $725,000.

Note 8. Note Payable

Note payable consists of the following at June 30, 2026:

Note Payable	Amount
2021-A Tax-exempt variable rate bond (the 2021-A Note), due July 2038	$ 36,635,000
Less debt issuance costs, net	(228,224)
	$ 36,406,776

During the year ended June 30, 2021, the Diocese issued the 2021-A Note (the 2021 Note), which totaled $47,685,000. The note payable bears interest at a rate equal to 2.05% per annum multiplied by a margin rate factor. The margin rate factor shall be 1%, as long as the federal corporate tax rate is 21%, and thereafter shall increase or decrease based on the maximum federal corporate tax rate.

The 2021 Note was issued subject to the Diocese and its related entities and affiliates granting of a security interest in the revenues of the combined organizations, which constitute the obligated group. In addition, the obligated group, on a combined basis, is subject to certain restrictive financial covenants, which govern the required levels of liquidity and debt service coverage. The liquidity financial covenant and the debt service coverage covenant are measured annually and reported within 180 days of the Diocese's fiscal year end. At June 30, 2026, the obligated group, including the Diocese, was in compliance with these covenants.

Note 8. Note Payable (Continued)

Scheduled principal maturities under the Diocese's note payable agreement are due in future years as follows as of June 30, 2026:

	Amount
Years ending June 30:	
2027	$ 2,595,000
2028	2,650,000
2029	2,705,000
2030	2,765,000
2031	2,820,000
Thereafter	23,100,000
	$ 36,635,000

Total interest expense incurred during the year ended June 30, 2026, on the note payable was approximately $783,000 and is included in Diocesan administration program expenses in the accompanying statement of activities (see Note 19).

Note 9. Self-Insurance Programs

The Diocese and five other dioceses in the state of Florida participate in the Ecclesiastical Province of Miami's (the EPM) self-insurance program whereby each diocese provides their respective entities and affiliates with insurance coverage for workers' compensation claims. Each diocese and their participating entities and affiliates are charged a pro-rata share of the EPM workers' compensation program's estimated claim costs, administration fees and policy premiums that are incurred in connection with the purchase of excess insurance coverage from outside carriers and management of the self-insurance program. Generally, amounts are recoverable from excess insurance carriers under this program after a specific claim has exceeded a specified retention limit of $500,000 for workers' compensation claims.

The Diocese and three other dioceses in the state of Florida participate in the EPM self-insurance program whereby each diocese provides their respective entities and affiliates with insurance coverage for property damage losses and liability claims. Each diocese and their participating entities and affiliates are charged a pro-rata share of the EPM property and liability program's estimated claim costs, administration fees and policy premiums that are incurred in connection with the purchase of excess insurance coverage from outside carriers and management of the self-insurance program. Generally, amounts are recoverable from excess insurance carriers under this program after a claim has exceeded a specified retention limit of $5,000,000 for a named windstorm property claim, and $1,000,000 for all other perils and property claims and $250,000 for liability claims.

In connection with the EPM program, the Diocese participates in an aggregate excess loss-sharing agreement. This sharing agreement covers property, liability, workers' compensation and other self-insured losses. This agreement allows each participating diocese to share in each other's losses above an actuarially determined threshold thereby providing each of the participants with an additional layer of protection from abnormally large or catastrophic losses during any given claim year.

Note 9. Self-Insurance Programs (Continued)

Each participating diocese is assigned a maximum amount of losses that it will be responsible for during each plan year. For the policy years beginning April 1, 2025 and 2026, the Diocese's portion of the EPM's combined loss funds was approximately $2,466,000 and $2,463,000, respectively. The Diocese is responsible for losses incurred up to the amount of its combined loss fund requirements. This actuarially determined amount was incorporated into the estimate of the self-insurance claims liability that is included in the accompanying statement of financial position. The other participating dioceses share proportionately in the remaining losses based on their share of the total loss funds. If the total loss funds were exhausted, each diocese would be responsible for its losses in excess of its assigned proportion. For the year ended June 30, 2026, the Diocese's claims incurred were more than its share of the total loss funds. As a result, the Diocese recorded a payable as of June 30, 2026, totaling approximately $89,000 for amounts owed to certain other participating dioceses whose claims were more than their respective loss funds. This amount is included in accounts payable and accrued expenses in the accompanying statement of financial position.

The Diocese also maintains a self-insurance program whereby it provides each of its entities and affiliates with insurance coverage for medical, dental, disability, life and unemployment claims. Each Diocesan entity and affiliate are charged a pro-rata share of the estimated claim costs, administration fees and policy premiums that are incurred in connection with the purchase of excess health insurance coverage from outside carriers. Generally, amounts are recoverable from excess insurance carriers under the health insurance program after a specific claim has exceeded the specified retention limit of $350,000.

Provision has been made for the settlement of all incurred claims, both reported and unreported, for each open claim year. The liabilities for unpaid claims are estimates of the costs of claims incurred but not settled. Liability estimates for reported claims are primarily determined by evaluation of individual reported claims by the plan's third-party administrator. Liability estimates for claims incurred but not reported are based on prior experience and the advice of a third-party administrator. The methods for making such estimates and for establishing the resulting liabilities are periodically reviewed and updated by the Diocese. In addition, the Diocese retains an actuary to perform an independent analysis of liability estimates established in connection with its participation in the EPM self-insurance program. Any adjustments resulting from the analysis are reflected in the statement of activities in the period determined.

Note 10. Employee Benefit Plans

The Diocese participates in a multi-employer master defined benefit retirement plan (the Plan) sponsored by the Diocese of Orlando Corporation Sole. Because the computed value of the vested benefits and plan assets for the Diocese's participants cannot be segregated from those of other Diocesan entities and affiliates participating in the Plan, it is not possible to determine that portion of the excess or deficiency which may be attributable solely to the Diocese.

The Plan covers substantially all lay employees and priests employed by the Diocese, its related entities and affiliates. To become eligible, participants must have completed at least 1,000 hours of service and attained the age of 21 during a given plan year. The Plan currently requires monthly employer contributions based on 8% of lay employee compensation and $1,250 per eligible priest. Priests covered by the Plan are eligible for postretirement benefits of up to $2,100 per month, depending on length of service. Lay employees covered by the Plan are eligible to receive their accrued benefits upon their retirement or separation date. Lay participants may choose to have their benefits paid in the form of a lump sum or in one of several annuity options. Contributions made to the Plan by the Diocese for its eligible participants during the year ended June 30, 2026, totaled approximately $467,000.

Note 10. Employee Benefit Plans (Continued)

The Diocese also maintains a defined contribution plan under Section 403(b) of the Internal Revenue Code, which was adopted effective April 1, 2002, and covers all full-time employees. The 403(b) plan provides for discretionary matching contributions of up to 100% for the first 4% of eligible compensation contributed and provides for a 50% match on subsequent contributions up to 6% of eligible compensation. For 2026, the 403(b) plan allows all eligible employees to contribute up to $24,500 of their annual compensation, subject to Internal Revenue Service limitations on maximum contributions. Eligible employees 50 years or over at the end of the calendar year can also make catch-up contributions of up to $8,000. During the year ended June 30, 2026, the Diocese made matching contributions of approximately $421,000 to the 403(b) plan. Administrative costs of the 403(b) plan, other than investment advisory and recordkeeping fees, are paid by the Diocese.

Note 11. Leases

During the year ended June 30, 2026, the Diocese has only one lease for a facility that is used to provide faith-based services and ministries to students at the University of Central Florida from unrelated parties under an operating lease agreement. The Diocese's lease does not contain any material restrictive covenants.

Rent expense was approximately $45,000 for the year ended June 30, 2026. Short-term lease expense is not material to the Diocese's financial statements. Cash paid for lease liabilities reported in operating cash flows totaled approximately $77,000 for the year ended June 30, 2026. There were no ROU assets obtained, or new lease obligations incurred during the year ended June 30, 2026.

Weighted-average lease term:	
Operating leases	27.42 years
Weighted-average discount rate:	
Operating leases	3.11%

Future undiscounted cash flow for each of the next five years and thereafter, and reconciliation to the lease liabilities recognized on the statement of financial position as of June 30, 2026, is as follows:

Years ending June 30:	
2027	$ 77,472
2028	77,472
2029	77,472
2030	77,472
2031	77,472
Thereafter	1,704,384
Total minimum payments required	2,091,744
Less amounts representing interest	(685,270)
Present value of minimum lease payments	$ 1,406,474

Note 12. Commitments, Contingencies and Uncertainties

Commitments: The Diocese has guaranteed loans made to certain Diocesan entities and affiliates, which total approximately $7,000,000 at June 30, 2026. The borrowings under these loans mature through July 2038, and the guarantees cover the entire term of the borrowings. Upon the occurrence of any triggering event or condition under the guarantees, the Diocese can liquidate certain assets to recover amounts paid under the guarantees. No amount has been accrued for the Diocese's obligation under its guaranty arrangement since a triggering event or condition has not occurred.

The Diocese is a party to various construction contracts involving its parishes whose total contract value approximates $2,023,000 as of June 30, 2026. The maximum amount of undiscounted payments the Diocese would have to make in the event of default under these contracts as of June 30, 2026, is approximately $111,000, as approximately $1,911,604 in payments have been made prior to June 30, 2026.

Contingencies: The Diocese is a party to various litigation and other claims relating to allegations of personal injury and employee misconduct. The Diocese recognizes liabilities when a loss is probable and reasonably estimable. Such claims are covered under the Diocese's self-insurance program for general liability, as more fully described in Note 9, and, when appropriate, they are included in the self-insurance liability accrual in the accompanying statement of financial position.

Note 13. Net Assets

Net assets without donor restrictions consist of the following at June 30, 2026:

Without designations	$ 1,116,332
Designated for self-insurance	20,174,208
Designated for bond funds	27,360,361
Designated by the Bishop for other specified purposes	25,146,639
Plant fund	46,587,139
	$ 120,384,679

Net assets with donor restrictions include net assets restricted in perpetuity for endowments, and net assets with donor restrictions for time and specified purposes. Net assets with donor restrictions consist of the following at June 30, 2026:

Endowment investments restricted in perpetuity, the income of which is expendable to support:

Schools	$ 7,621,236
Vocations	5,590,543
Social services	1,680,852
Priest convocation	534,550
Parishes	375,834
	15,803,015
Accumulated earnings on endowment funds—purpose restricted and time restricted for appropriation	8,424,923
Contributions receivable, net—time restricted, Diocesan operations	18,264,986
Land, buildings and equipment, net—purpose restricted, plant fund	1,699,197
Investments and other assets—purpose restricted, program services	4,882,076
	33,271,182
Total net assets with donor restrictions	$ 49,074,197

Note 14. Endowments

Endowment composition and activities consist of the following as of and for the year ended June 30, 2026:

	With Donor Restrictions		
	Restricted by Purpose and/or Time	Held in Perpetuity	Total
Endowment net assets—June 30, 2025	$ 6,358,918	$ 15,750,566	$ 22,109,484
Contributions	180,000	52,449	232,449
Total investment income, net	3,218,236	-	3,218,236
Amounts appropriated for expenditures	(1,332,629)	-	(1,332,629)
Endowment net assets—June 30, 2026	$ 8,424,525	$ 15,803,015	$ 24,227,540

Note 15. Net Assets Released From Restrictions

During the year ended June 30, 2026, net assets were released from donor restrictions by incurring expenses satisfying donor restricted purposes or by occurrence of other events specified by donors as follows:

Contributions receivable, net—passage of time	$ 17,815,510
Program services—purpose restrictions accomplished	2,295,669
	$ 20,111,179

Note 16. Concentrations

The Diocese serves and receives substantial financial support from parishioners in the nine-county region of Central Florida. Accordingly, the financial strength of the Diocese is in large part reliant upon the general state of the local economy.

Financial instruments which potentially subject the Diocese to concentrations of custodial risk consist of cash, cash equivalents and investments. The Diocese places its cash, cash equivalents and investments with several financial institutions. At various times throughout the year ended, and at June 30, 2026, cash and cash equivalents balances held at various financial institutions were in excess of federally insured limits. In addition, loans receivable and advances to Diocesan entities subject the Diocese to concentrations of credit risk (see Notes 3 and 4).

Note 17. Related Parties

The Diocese has advances and loans receivable from Diocesan entities, as more fully described in Notes 3 and 4. In addition to the other Diocesan entities discussed in Note 1, there are certain other entities operating outside the auspices of the Diocese that are not included in the financial statements, but for which the Diocese has an economic interest. The entities operated by the Diocese and other Dioceses in the state of Florida are: the Regional Seminary of St. Vincent de Paul in Florida, Inc., a seminary for the education and development of candidates for priesthood; the Florida Conference of Catholic Bishops, a liaison to state government on matters of concern to the Catholic Church; and the Florida Catholic Conference, Inc., a communications corporation engaged in the promotion of health, education and welfare issues that are of central importance to the Dioceses operating in the state of

Note 17. Related Parties (Continued)

Florida. The Diocese, and other dioceses in the state of Florida, provide support to each of these entities in the form of tuition, quotas, operating subsidies and capital contributions. Total payments made for the aforementioned purposes during the year ended June 30, 2026, by the Diocese to these entities were approximately $368,000 (included in religious personnel development and Diocesan administration expenses), $108,000 (included in Diocesan administration expenses) and $148,000 (included in Diocesan administration expenses), respectively.

The Foundation was established to raise, manage and distribute funds to provide long-term, sustainable support for the parishes, schools, agencies and other ministries in the Diocese. During fiscal year 2016, the Diocese entered into an investment agreement with the Foundation, under which the Diocese invested funds in the Foundation's investment pool, which is managed by the Foundation. The types of investment holdings in the pooled investment are substantially similar to the Diocese's own holdings. See additional disclosures related to the pooled investment in Notes 5 and 6.

Note 18. Liquidity and Availability of Resources

As of June 30, 2026, the following reflects the Diocese's financial assets, reduced by amounts not available for general use because of contractual or donor-imposed restrictions, within one year of June 30, 2026:

Financial assets at end of year:	
Cash and cash equivalents	$ 101,576,674
Contributions receivable, net—*Our Catholic Appeal*	18,200,452
Accrued interest receivable	2,652,644
Other receivables	2,033,276
Investments	247,696,080
Total financial assets	372,159,126
Less those unavailable for general expenditures within one year, due to:	
Commitments to fund Diocesan existing loans for ongoing projects	(35,466,183)
Diocesan savings accounts due on demand to entities and affiliates	(249,247,514)
With donor-imposed restrictions:	
Net assets with donor restrictions	(49,074,197)
Financial assets available to meet cash needs for general expenditure within one year	$ 38,371,232

Diocesan savings accounts are relatively stable from year to year. Outflows are normally for general operating needs or construction obligation payments, which are offset by inflows related to seasonal operational surpluses and any capital campaign proceeds received. The Diocese structures its financial assets to be available as its general expenditures, liabilities and other obligations come due. In addition, as part of its liquidity management, the Diocese invests cash in excess of daily requirements in various short-term investments which can include money market savings accounts, high yield savings accounts, certificates of deposit and short-term treasury or agency instruments.

Note 19. Subsequent Event

On October 8, 2026, the Diocese entered into an agreement to sell a 12.56 acre parcel of land, subject to certain closing conditions. The agreement calls for a purchase price of $7,716,200.

Note 20. Functional Classification of Expenses

The following table presents expenses by both their natural and functional classification during the year ended June 30, 2026:

	Program Services								Supporting Services			
	Self-Insurance Program	Deposit and Loan Program	Pastoral	Social Services	Religious Personnel Development	Plant Activities	Education	Total Program Services	Fundraising	Diocesan Administration	Total Supporting Services	Total Expenses
Interest expense	$ -	5,259,360	$ -	$ -	$ -	$ -	$ -	$ 5,259,360	$ -	783,156	$ 783,156	$ 6,042,516
Insurance claims—loss and loss adjustment expense	25,656,663	-	-	-	-	-	-	25,656,663	-	-	-	25,656,663
Insurance premiums	6,744,312	-	-	-	7,764	-	21,128	6,773,204	-	70,503	70,503	6,843,707
Professional fees	3,728,139	408,222	123,071	29,211	298,318	227,061	392,785	5,206,807	574,894	1,226,388	1,801,282	7,008,089
Seminars and conferences	-	-	343,688	-	73,091	-	192,198	608,977	9,280	209,723	219,003	827,980
Travel expense	6,749	-	24,229	-	11,569	-	69,703	112,250	9,521	81,577	91,098	203,348
Bad debt expense	-	256,806	(9,019)	-	-	-	-	247,787	68,004	-	68,004	315,791
Salaries and related benefits	15,569	-	2,605,381	-	1,520,806	-	1,293,421	5,435,177	368,553	6,254,457	6,623,010	12,058,187
Property tax expense	-	-	-	-	-	48,789	-	48,789	-	4,384	4,384	53,173
Advertising expense	-	-	121	-	-	-	144,319	144,440	-	-	-	144,440
Education and tuition expense	24,426	-	233,520	-	1,123,014	-	34,438	1,415,398	4,205	59,534	63,739	1,479,137
Depreciation	-	-	-	-	-	725,378	-	725,378	-	-	-	725,378
Donations expense	313,111	-	58,800	2,210,801	810,000	-	406,821	3,799,533	-	615,198	615,198	4,414,731
Program development costs	-	-	2,121	432,953	-	-	640,303	1,075,377	-	-	-	1,075,377
Repairs and maintenance	-	-	25,784	-	21,227	5,663	41,928	94,602	-	470,257	470,257	564,859
Other expense	436,414	1,012	265,537	-	56,318	267,633	184,813	1,211,727	239,217	1,318,158	1,557,375	2,769,102
Total	$ 36,925,383	$ 5,925,400	$ 3,673,233	$ 2,672,965	$ 3,922,107	$ 1,274,524	$ 3,421,857	$ 57,815,469	$ 1,273,674	$ 11,093,335	$ 12,367,009	$ 70,182,478

RSM US LLP

Independent Auditor's Report on the Supplementary Information

The Most Reverend John G. Noonan
Bishop of the Diocese of Orlando
Diocese of Orlando Administrative Offices

We have audited the financial statements of the Diocese of Orlando Administrative Offices as of and for the year ended June 30, 2026, and have issued our report thereon, dated October 20, 2026, which contains an unmodified opinion on those financial statements. See pages 1 and 2. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. We have previously audited the Diocese of Orlando Administrative Office's 2025 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 21, 2025.

The supplementary information is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

RSM US LLP

Orlando, Florida
October 20, 2026

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Diocese of Orlando Administrative Offices

Schedule of Financial Position—Fund Group
June 30, 2026
(With Summarized Comparative Totals for June 30, 2025)

	Funds Without Donor Restrictions			Funds With Donor Restrictions					
	Operating Funds	Diocesan Savings Fund	Plant Fund	Operating Fund	Plant Fund	Endowment Funds	Eliminations	Total 2026	Total 2025
Assets									
Cash and cash equivalents	$ 51,723,903	$ 51,140,703	$ 58,806	$ 1,241,918	$ -	$ 886,574	$ (3,475,230)	$ 101,576,674	$ 92,147,855
Contributions receivable, net	-	-	-	18,200,452	-	-	-	18,200,452	17,815,510
Prepaid expenses and other assets	4,735,139	-	108,732	-	-	-	-	4,843,871	5,152,085
Accrued interest receivable	160,356	2,443,688	27,713	7,584	-	13,303	-	2,652,644	2,360,262
Loans receivable, net	-	50,222,430	-	-	-	-	-	50,222,430	41,015,289
Advances to Diocesan entities, net	2,840,000	-	1,296,948	-	-	-	-	4,136,948	4,445,080
Other receivables, net	1,487,674	-	416,848	128,754	-	-	-	2,033,276	6,400,347
Operating right-of-use lease assets	-	-	568,951	-	-	-	-	568,951	570,688
Investments	64,945,877	147,716,992	11,517,810	1,816,923	-	21,698,478	-	247,696,080	223,618,896
Land, buildings and equipment, net	-	-	33,433,543	-	1,699,197	-	-	35,132,740	34,298,567
Due from other funds	34,953,810	7,000,000	-	2,491,400	-	1,629,185	(46,074,395)	-	-
Total assets	$ 160,846,759	$ 258,523,813	$ 47,429,351	$ 23,887,031	$ 1,699,197	$ 24,227,540	$ (49,549,625)	$ 467,064,066	$ 427,824,579
Liabilities and Net Assets									
Liabilities:									
Accounts payable and accrued expenses	$ 4,361,799	$ 37,190	$ 502,299	$ 739,571	$ -	$ -	$ -	$ 5,640,859	$ 5,592,266
Self-insurance claim liabilities	4,903,565	-	-	-	-	-	-	4,903,565	4,867,778
Savings deposits	-	252,722,744	-	-	-	-	(3,475,230)	249,247,514	230,899,241
Note payable, net of debt issuance costs	36,406,776	-	-	-	-	-	-	36,406,776	38,932,757
Operating right-of-use lease liabilities	-	-	1,406,474	-	-	-	-	1,406,474	1,439,937
Due to other funds	47,140,956	-	(1,066,561)	-	-	-	(46,074,395)	-	-
Total liabilities	92,813,096	252,759,934	842,212	739,571	-	-	(49,549,625)	297,605,188	281,731,979
Net assets (deficit):									
Without donor restrictions:									
Undesignated	(4,647,547)	5,763,879	-	-	-	-	-	1,116,332	(5,264,762)
Designated for special use	72,681,210	-	46,587,139	-	-	-	-	119,268,349	106,392,740
Total without donor restrictions	68,033,663	5,763,879	46,587,139	-		-	-	120,384,681	101,127,978
With donor restrictions	-	-	-	23,147,460	1,699,197	24,227,540	-	49,074,197	44,964,622
Total net assets	68,033,663	5,763,879	46,587,139	23,147,460	1,699,197	24,227,540	-	169,458,878	146,092,600
Total liabilities and net assets	$ 160,846,759	$ 258,523,813	$ 47,429,351	$ 23,887,031	$ 1,699,197	$ 24,227,540	$ (49,549,625)	$ 467,064,066	$ 427,824,579

Diocese of Orlando Administrative Offices

Schedule of Activities—Fund Group
Year Ended June 30, 2026
(With Summarized Comparative Totals for the Year Ended June 30, 2025)

	Funds Without Donor Restrictions			Funds With Donor Restrictions					
	Operating Funds	Diocesan Savings Fund	Plant Fund	Operating Funds	Plant Fund	Endowment Funds	Eliminations	Total 2026	Total 2025
Revenues, gains and other support:									
Contributions of cash and other financial assets									
Catholic appeal contributions	$ -	$ -	$ -	$ 18,264,986	$ -	$ -	$ -	$ 18,264,986	$ 17,815,510
Contributions and bequests	1,679,483	-	-	2,392,444	-	232,449	-	4,304,376	2,699,873
Self-insurance administration fees and other service fees	42,549,164	-	-	-	-	-	-	42,549,164	39,731,994
Investment income (loss), net	10,358,672	13,410,783	1,642,843	112,639	-	3,218,236	(793,118)	27,950,055	25,152,130
Gain on sale of land, buildings and equipment	-	-	42,130	-	-	-	-	42,130	434,393
Other income	958,645	-	226	-	-	-	(520,826)	438,045	615,997
Net assets released from restrictions (Note 15)	-	-	23,354	-	(23,354)	-	-	-	-
Total revenues, gains and other support	55,545,964	13,410,783	1,708,553	20,770,069	(23,354)	3,450,685	(1,313,944)	93,548,756	86,449,897
Expenses:									
Program services:									
Self-insurance program	36,925,383	-	-	-	-	-	-	36,925,383	36,372,641
Deposit and loan program	-	6,007,061	-	-	-	-	(81,661)	5,925,400	4,929,344
Pastoral	3,763,769	-	-	(90,536)	-	-	-	3,673,233	3,249,911
Social services	2,234,603	-	-	422,662	-	15,700	-	2,672,965	2,461,695
Religious personnel development	4,018,635	-	-	(106,427)	-	9,899	-	3,922,107	3,391,784
Plant activities	-	-	1,985,981	-	-	-	(711,457)	1,274,524	1,522,836
Education	3,337,530	-	-	-	-	84,327	-	3,421,857	2,601,414
Total program services	50,279,920	6,007,061	1,985,981	225,699	-	109,926	(793,118)	57,815,469	54,529,625
Supporting services:									
Fundraising	1,273,674	-	-	-	-	-	-	1,273,674	327,946
Diocesan administration	11,417,628	-	-	(346,170)	-	542,703	(520,826)	11,093,335	11,638,428
Total supporting services	12,691,302	-	-	(346,170)	-	542,703	(520,826)	12,367,009	11,966,374
Total expenses	62,971,222	6,007,061	1,985,981	(120,471)	-	652,629	(1,313,944)	70,182,478	66,495,999
Change in net assets before transfers	(7,425,258)	7,403,722	(277,428)	20,890,540	(23,354)	2,798,056	-	23,366,278	19,953,898
Interfund transfers	20,221,220	(8,000,000)	7,334,447	(20,026,814)	1,151,147	(680,000)	-	-	-
Change in net assets	12,795,962	(596,278)	7,057,019	863,726	1,127,793	2,118,056	-	23,366,278	19,953,898
Net assets:									
Beginning	55,237,701	6,360,157	39,530,120	22,283,734	571,404	22,109,484	-	146,092,600	126,138,702
Ending	$ 68,033,663	$ 5,763,879	$ 46,587,139	$ 23,147,460	$ 1,699,197	$ 24,227,540	$ -	$ 169,458,878	$ 146,092,600

Diocese of Orlando Administrative Offices

Combining Schedule of Financial Position Information—Operating Funds
June 30, 2026
(With Summarized Comparative Totals for June 30, 2025)

	Funds Without Donor Restrictions			Funds With Donor Restrictions		
	Current Undesignated Fund	Current Designated Funds	Designated for Self-Insurance Funds	Current Donor Restricted Funds	Total 2026	Total 2025
Assets						
Cash and cash equivalents	$ 24,649,864	$ 3,211,286	$ 23,862,753	$ 1,241,918	$ 52,965,821	$ 47,021,830
Contributions receivable, net	-	-	-	18,200,452	18,200,452	17,815,510
Prepaid expenses and other assets	157,766	-	4,577,373	-	4,735,139	5,141,868
Accrued interest receivable	50,956	109,400	-	7,584	167,940	135,693
Advances to Diocesan entities, net	-	2,840,000	-	-	2,840,000	3,148,132
Other receivables, net	-	112,618	1,375,056	128,754	1,616,428	6,069,617
Investments	16,805,580	47,764,865	375,432	1,816,923	66,762,800	58,374,543
Due from other funds	-	34,953,810	-	2,491,400	37,445,210	39,094,527
Total assets	$ 41,664,166	$ 88,991,979	$ 30,190,614	$ 23,887,031	$ 184,733,790	$ 176,801,720
Liabilities and Net Assets (Deficit)						
Liabilities:						
Accounts payable and accrued expenses	$ 1,665,171	$ 78,201	$ 2,618,427	$ 739,571	$ 5,101,370	$ 5,411,741
Self-insurance claim liabilities	-	-	4,903,565	-	4,903,565	4,867,778
Note payable, net of debt issuance costs	-	36,406,776	-	-	36,406,776	38,932,757
Due to other funds	44,646,542	-	2,494,414	-	47,140,956	50,068,009
Total liabilities	46,311,713	36,484,977	10,016,406	739,571	93,552,667	99,280,285
Net assets (deficit):						
Without donor restrictions:						
Undesignated	(4,647,547)	-	-	-	(4,647,547)	(11,624,919)
Designated for special use	-	52,507,002	20,174,208	-	72,681,210	66,862,620
Total net assets (deficit) without donor restrictions	(4,647,547)	52,507,002	20,174,208	-	68,033,663	55,237,701
With donor restrictions	-	-	-	23,147,460	23,147,460	22,283,734
Total net assets (deficit)	(4,647,547)	52,507,002	20,174,208	23,147,460	91,181,123	77,521,435
Total liabilities and net assets (deficit)	$ 41,664,166	$ 88,991,979	$ 30,190,614	$ 23,887,031	$ 184,733,790	$ 176,801,720

Diocese of Orlando Administrative Offices

Combining Schedule of Activities Information—Operating Funds
Year Ended June 30, 2026
(With Summarized Comparative Totals for the Year Ended June 30, 2025)

	Funds Without Donor Restrictions			Funds With Donor Restrictions		
	Current Undesignated Fund	Current Designated Funds	Designated for Self-Insurance Funds	Current Donor Restricted Funds	Total 2026	Total 2025
Revenues, gains and other support:						
Contributions of cash and other financial assets						
Catholic appeal contributions	$ -	$ -	$ -	$ 18,264,986	$ 18,264,986	$ 17,815,510
Contributions and bequests	823,155	610,517	245,811	2,392,444	4,071,927	2,699,873
Self-insurance administration fees and other service fees	5,667,978	29,699	36,851,487	-	42,549,164	39,731,994
Investment income (loss), net	3,077,191	6,652,134	629,347	112,639	10,471,311	8,611,125
Other income	773,099	-	185,546	-	958,645	1,135,913
Total revenues, gains and other support	10,341,423	7,292,350	37,912,191	20,770,069	76,316,033	69,994,415
Expenses:						
Program services:						
Self-insurance program	-	-	36,925,383	-	36,925,383	36,372,641
Pastoral	3,734,596	29,173	-	(90,536)	3,673,233	3,249,911
Social services	2,234,603	-	-	422,662	2,657,265	2,447,885
Religious personnel development	4,018,635	-	-	(106,427)	3,912,208	3,387,284
Education	3,337,521	9	-	-	3,337,530	2,541,081
Total program services	13,325,355	29,182	36,925,383	225,699	50,505,619	47,998,802
Supporting services:						
Fundraising	1,273,674	-	-	-	1,273,674	327,946
Diocesan administration	10,525,124	892,504	-	(346,170)	11,071,458	11,572,827
Total supporting services	10,525,124	892,504	-	(346,170)	11,071,458	11,572,827
Total expenses	25,124,153	921,686	36,925,383	(120,471)	62,850,751	59,899,575
Excess (deficiency) of revenues, gains and other support over expenses	(14,782,730)	6,370,664	986,808	20,890,540	13,465,282	10,094,840
Transfers:						
Transfers (to) from operating	17,815,510	-	-	(20,026,814)	(2,211,304)	(1,331,151)
Transfers (to) from non-operating	3,944,592	(1,538,882)	-	-	2,405,710	2,290,260
Total net transfers	21,760,102	(1,538,882)	-	(20,026,814)	194,406	959,109
Change in net assets	6,977,372	4,831,782	986,808	863,726	13,659,688	11,053,949
Net assets (deficit):						
Beginning	(11,624,919)	47,675,220	19,187,400	22,283,734	77,521,435	66,467,486
Ending	$ (4,647,547)	$ 52,507,002	$ 20,174,208	$ 23,147,460	$ 91,181,123	$ 77,521,435

Diocese of Orlando Administrative Offices

Schedule of Financial Position Information—Current Undesignated Fund
June 30, 2026
(With Summarized Comparative Totals for June 30, 2025)

	2026	2025
Assets		
Cash and cash equivalents	**$ 24,649,864**	$ 22,304,045
Prepaid expenses and other assets	**157,766**	146,178
Accrued interest receivable	**50,956**	33,040
Other receivables, net	**-**	112,276
Investments	**16,805,580**	14,499,323
Total assets	**$ 41,664,166**	$ 37,094,862
Liabilities and Net Deficit Without Donor Restrictions		
Liabilities:		
Accounts payable and accrued expenses	**$ 1,665,171**	$ 1,463,387
Due to other funds	**44,646,542**	47,256,394
Total liabilities	**46,311,713**	48,719,781
Net assets (deficit) without donor restrictions	**(4,647,547)**	(11,624,919)
Total net deficit without donor restrictions	**(4,647,547)**	(11,624,919)
Total liabilities and net assets (deficit) without donor restrictions	**$ 41,664,166**	$ 37,094,862

Diocese of Orlando Administrative Offices

Schedule of Activities Information—Current Undesignated Fund
Year Ended June 30, 2026
(With Summarized Comparative Totals for the Year Ended June 30, 2025)

	2026	2025
Revenues, gains and other support:		
Contributions of cash and other financial assets		
Contributions and bequests	**$ 823,155**	$ 10,663
Other service fees	**5,667,978**	4,575,687
Investment income, net	**3,077,191**	2,588,041
Other income	**773,099**	769,197
Total revenues, gains and other support	**10,341,423**	7,943,588
Expenses:		
Program services:		
Pastoral	**3,734,596**	3,307,264
Social services	**2,234,603**	2,178,031
Religious personnel development	**4,018,635**	3,501,700
Education	**3,337,521**	2,541,081
Supporting services:		
Fundraising	**1,273,674**	327,946
Diocesan administration	**10,525,124**	11,002,635
Total expenses	**25,124,153**	22,858,657
Deficiency of support and revenue over expenses	**(14,782,730)**	(14,915,069)
Transfers:		
Transfer from operating funds	**17,815,510**	17,322,398
Transfer from nonoperating funds	**3,944,592**	3,962,636
Total transfers	**21,760,102**	21,285,034
Change in net assets	**6,977,372**	6,369,965
Net assets (deficit) without donor restrictions:		
Beginning	**(11,624,919)**	(17,994,884)
Ending	**$ (4,647,547)**	$ (11,624,919)

Diocese of Orlando Administrative Offices

Combining Schedule of Financial Position Information—Current Designated Funds
June 30, 2026
(With Summarized Comparative Totals for June 30, 2025)

	Bond Sinking Fund	2021 Bond Fund	Bond Fund Reserve	Florida Manor Fund	Long-term Care Fund for Priests	Orlando Catholic Education Foundation Fund	Communications Fund	Clergy Fund	Children's Fund	Catholic Youth Sports Fund	Total 2026	Total 2025
Assets												
Cash and cash equivalents	$ 134,632	$ 607,363	$ -	$ 95,367	$ 1,915,534	$ -	$ -	$ 428,943	$ 29,447	$ -	$ 3,211,286	$ 3,457,012
Accrued interest receivable	57,054	6,070	-	44,010	-	-	-	-	2,266	-	109,400	95,137
Advances to Diocesan entities, net	-	2,840,000	-	-	-	-	-	-	-	-	2,840,000	3,148,132
Other receivables, net	-	-	-	-	112,618	-	-	-	-	-	112,618	1,362,618
Investments	24,842,448	2,552,478	-	18,969,077	-	-	-	-	1,400,862	-	47,764,865	42,306,011
Due from (to) other funds	2,453,498	28,642,615	1,705,035	1,281,295	459,018	31,008	37,583	68,979	-	274,779	34,953,810	36,321,077
Total assets	$ 27,487,632	$ 34,648,526	$ 1,705,035	$ 20,389,749	$ 2,487,170	$ 31,008	$ 37,583	$ 497,922	$ 1,432,575	$ 274,779	$ 88,991,979	$ 86,689,987
Liabilities and Net Assets (Deficit) Without Donor Restrictions												
Liabilities:												
Accounts payable and accrued expenses	$ 8,996	$ 65,060	$ -	$ 3,645	$ 500	$ -	$ -	$ -	$ -	$ -	$ 78,201	$ 82,010
Note payable, net of debt issuance costs	-	36,406,776	-	-	-	-	-	-	-	-	36,406,776	38,932,757
Total liabilities	8,996	36,471,836	-	3,645	500	-	-	-	-	-	36,484,977	39,014,767
Net assets (deficit) without donor restrictions	27,478,636	(1,823,310)	1,705,035	20,386,104	2,486,670	31,008	37,583	497,922	1,432,575	274,779	52,507,002	47,675,220
Total liabilities and net assets (deficit) without donor restrictions	$ 27,487,632	$ 34,648,526	$ 1,705,035	$ 20,389,749	$ 2,487,170	$ 31,008	$ 37,583	$ 497,922	$ 1,432,575	$ 274,779	$ 88,991,979	$ 86,689,987

Diocese of Orlando Administrative Offices

Combining Schedule of Activities Information—Current Designated Funds
Year Ended June 30, 2026
(With Summarized Comparative Totals for the Year Ended June 30, 2025)

	Bond Sinking Fund	2021 Bond Fund	Bond Fund Reserve	Florida Manor Fund	Long-term Care Fund for Priests	Orlando Catholic Education Foundation Fund	Communications Fund	Clergy Fund	Children's Fund	Catholic Youth Sports Fund	Total 2026	Total 2025
Revenues, gains and other support:												
Contributions of cash and other financial assets												
Contributions and bequests	$ -	$ -	$ -	$ -	$ 316,477	$ -	$ -	$ 40,800	$ -	$ 253,240	$ 610,517	$ 1,550,958
Other service fees	-	15,011	14,688	-	-	-	-	-	-	-	29,699	135,448
Investment income, net	3,403,070	547,769	-	2,612,625	76,233	-	-	9,853	2,584	-	6,652,134	5,294,299
Total revenues, gains and other support	3,403,070	562,780	14,688	2,612,625	392,710	-	-	50,653	2,584	253,240	7,292,350	6,980,705
Expenses:												
Program services:												
Pastoral	-	-	-	-	2,373	-	-	26,800	-	-	29,173	56,204
Education									9	-	9	-
Supporting services:												
Diocesan administration	56,317	792,860	-	43,327	-	-	-	-	-	-	892,504	911,206
Total expenses	56,317	792,860	-	43,327	2,373	-	-	26,800	9	-	921,686	967,410
Transfer in (out)	(850,000)	-	-	(750,000)	(140,421)	-	-	-	180,000	21,539	(1,538,882)	(1,672,376)
Total net transfers out	(850,000)	-	-	(750,000)	(140,421)	-	-	-	180,000	21,539	(1,538,882)	(1,672,376)
Change in net assets	2,496,753	(230,080)	14,688	1,819,298	249,916	-	-	23,853	182,575	274,779	4,831,782	4,340,919
Net assets (deficit) without donor restrictions:												
Beginning	24,981,883	(1,593,230)	1,690,347	18,566,806	2,236,754	31,008	37,583	474,069	1,250,000	-	47,675,220	43,334,301
Ending	$ 27,478,636	$ (1,823,310)	$ 1,705,035	$ 20,386,104	$ 2,486,670	$ 31,008	$ 37,583	$ 497,922	$ 1,432,575	$ 274,779	$ 52,507,002	$ 47,675,220

Diocese of Orlando Administrative Offices

Combining Schedule of Financial Position Information—Current Donor Restricted Funds
June 30, 2026
(With Summarized Comparative Totals for June 30, 2025)

	Assets								Liabilities	Net Assets	Total Liabilities and Net Assets
	Cash and Cash Equivalents	Contributions Receivable, Net	Other Receivables, Net	Accrued Interest Receivable	Investments	Land, Buildings and Equipment, Net	Due From Other Funds	Total	Accounts Payable and Accrued Expenses	With Donor Restrictions	With Donor Restrictions
Current donor restricted funds, operating:											
Bishop Dorsey Colloquium Fund	$ 26,503	$ -	$ -	$ -	$ -	$ -	$ -	$ 26,503	$ -	$ 26,503	$ 26,503
Campus Ministry Fund	194,777	-	-	-	-	-	-	194,777	-	194,777	194,777
Custodian Missionary Co-op/ Custodial Collections Funds	-	-	-	-	-	-	574,294	574,294	522,861	51,433	574,294
Disaster Relief Fund	-	-	-	-	-	-	238,428	238,428	-	238,428	238,428
Papenbrock (Needy Children) Fund	-	-	-	-	-	-	18,000	18,000	-	18,000	18,000
Propagation of the Faith Fund	-	-	-	-	-	-	1,221,349	1,221,349	-	1,221,349	1,221,349
Seminarian Support Fund	-	-	-	-	-	-	140,848	140,848	1,053	139,795	140,848
Sister Diocese Fund	932,301	-	-	-	-	-	322,238	1,254,539	(185)	1,254,724	1,254,539
Long Term Care for Priests	-	-	-	-	-	-	-	-	-	-	-
Bishop's Appeal Fund	-	18,200,452	64,534	-	-	-	-	18,264,986	-	18,264,986	18,264,986
Emmaus Fund	88,337	-	64,220	7,584	1,816,923	-	(53,101)	1,923,963	186,498	1,737,465	1,923,963
Catholic Charities Fund	-	-	-	-	-	-	29,344	29,344	29,344	-	29,344
Total current donor restricted operating funds, June 30, 2026	1,241,918	18,200,452	128,754	7,584	1,816,923	-	2,491,400	23,887,031	739,571	23,147,460	23,887,031
Current donor restricted funds, nonoperating:											
Plant Fund—Emmaus Campaign	-	-	-	-	-	1,699,197	-	1,699,197	-	1,699,197	1,699,197
Total current donor restricted nonoperating funds, June 30, 2026	-	-	-	-	-	1,699,197	-	1,699,197	-	1,699,197	1,699,197
Total current donor restricted funds, June 30, 2026	$ 1,241,918	$ 18,200,452	$ 128,754	$ 7,584	$ 1,816,923	$ 1,699,197	$ 2,491,400	$ 25,586,228	$ 739,571	$ 24,846,657	$ 25,586,228
Total current donor restricted funds, June 30, 2025	$ 1,329,579	$ 17,815,510	$ 225,590	$ 7,516	$ 1,380,439	$ 571,404	$ 2,771,215	$ 24,101,253	$ 1,246,115	$ 22,855,138	$ 24,101,253

Diocese of Orlando Administrative Offices

Combining Schedule of Activities Information—Current Donor Restricted Funds
Year Ended June 30, 2026
(With Summarized Comparative Totals for the Year Ended June 30, 2025)

	Revenues, Gains and Other Support						Expenses and Other Deductions								
	Contributions of Cash and Other Financial Assets				Net Assets Released		Programs Services			Supporting Services				Net Assets With Donor Restrictions	
	Catholic Appeal Contributions	Contributions and Bequests	Investment Income, net	Other Income	From Restrictions	Total	Pastoral	Social Services	Religious Personne Development	Diocesan Administration	Transfers Out (In)	Total	Change in Net Assets	Beginning of Year	Net Assets With Donor Restrictions End of Year
Current donor restricted funds, operating:															
Bishop Dorsey Colloquium Fund	$ -	$ -	$ 589	-	$ -	$ 589	$ -	$ -	$ -	$ -	$ -	$ -	$ 589	$ 25,914	$ 26,503
Campus Ministry Fund	-	12,632	4,770	-	-	17,402	-	-	-	-	-	-	17,402	177,375	194,777
Custodian Missionary Co-op/															
Custodial Collections Funds	-	-	-	-	-	-	(92,745)	(41,787)	(106,427)	(346,170)	587,129	-	-	51,433	51,433
Disaster Relief Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	238,428	238,428
Papenbrock (Needy Children) Fund	-	-	2,500	-	-	2,500	-	-	-	-	-	-	2,500	15,500	18,000
Propagation of the Faith Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	1,221,348	1,221,348
Sister Diocese Fund	-	756,219	21,957	-	-	778,176	-	464,449	-	-	221,196	685,645	92,531	1,162,193	1,254,724
Seminarian Support Fund	-	556,283	-	-	-	556,283	-	-	-	-	416,488	416,488	139,795	-	139,795
Long Term Care for Priests—Emmaus Campaign	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bishop's Appeal Fund	18,264,986	-	-	-	-	18,264,986	-	-	-	-	17,815,510	17,815,510	449,476	17,815,510	18,264,986
Emmaus Fund	-	1,067,310	82,823	-	-	1,150,133	2,209	-	-	-	986,491	988,700	161,433	1,576,033	1,737,466
Catholic Charities Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total current donor restricted, operating funds, June 30, 2026	18,264,986	2,392,444	112,639	-	-	20,770,069	(90,536)	422,662	(106,427)	(346,170)	20,026,814	19,906,343	863,726	22,283,734	23,147,460
Current donor restricted funds, nonoperating:															
Plant Fund – Emmaus Campaign	-	-	-	-	(23,354)	(23,354)	-	-	-	-	(1,151,147)	(1,151,147)	1,127,793	571,404	1,699,197
Total current donor restricted, nonoperating funds, June 30, 2026	-	-	-	-	(23,354)	(23,354)	-	-	-	-	(1,151,147)	(1,151,147)	1,127,793	571,404	1,699,197
Total current donor restricted funds for the year ended June 30, 2026	$ 18,264,986	$ 2,392,444	$ 112,639	$ -	$ (23,354)	$ 20,746,715	$ (90,536)	$ 422,662	$ (106,427)	$ (346,170)	$ 18,875,667	$ 18,755,196	$ 1,991,519	$ 22,855,138	$ 24,846,657
Total current donor restricted funds for the year ended June 30, 2025	$ 17,815,510	$ 1,138,252	$ 163,457	$ -	$ (23,355)	$ 19,093,864	$ (113,557)	$ 269,854	$ (114,416)	$ (341,014)	$ 18,653,549	$ 18,354,416	$ 739,448	$ 22,115,690	$ 22,855,138

Diocese of Orlando Administrative Offices

Combining Schedule of Financial Position Information—Designated for Self-Insurance Funds
June 30, 2026
(With Summarized Comparative Totals for June 30, 2025)

	Property and General Liability Fund	Accident and Health Fund	Unemployment Compensation Fund	Total 2026	Total 2025
Assets					
Cash and cash equivalents	**$ 15,975,666**	**$ 3,937,934**	**$ 3,949,153**	**$ 23,862,753**	$ 19,931,194
Prepaid expenses and other assets	**4,577,373**	**-**	**-**	**4,577,373**	4,995,690
Other receivables, net	**13,251**	**1,361,805**	**-**	**1,375,056**	4,369,133
Investments	**375,432**	**-**	**-**	**375,432**	188,770
Due from other funds	**-**	**-**	**-**	**-**	2,235
Total assets	**$ 20,941,722**	**$ 5,299,739**	**$ 3,949,153**	**$ 30,190,614**	$ 29,487,022
Liabilities and Net Assets Without Donor Restrictions					
Liabilities:					
Accounts payable and accrued expenses	**$ 2,058,647**	**$ 559,780**	**$ -**	**$ 2,618,427**	$ 2,620,229
Self-insurance claim liabilities	**3,017,252**	**1,876,312**	**10,001**	**4,903,565**	4,867,778
Due to other funds	**2,494,414**	**-**	**-**	**2,494,414**	2,811,615
Total liabilities	**7,570,313**	**2,436,092**	**10,001**	**10,016,406**	10,299,622
Net assets without donor restrictions, designated for special use, self-insurance fund	**13,371,409**	**2,863,647**	**3,939,152**	**20,174,208**	19,187,400
Total liabilities and net assets without donor restrictions	**$ 20,941,722**	**$ 5,299,739**	**$ 3,949,153**	**$ 30,190,614**	$ 29,487,022

Diocese of Orlando Administrative Offices

Combining Schedule of Activities Information—Designated for Self-Insurance Funds
Year Ended June 30, 2026
(With Summarized Comparative Totals for the Year Ended June 30, 2025)

	Property and General Liability Fund	Accident and Health Fund	Unemployment Compensation Fund	Total 2026	Total 2025
Revenues, gains and other support:					
Contributions and bequests	**$ 245,811**	**$ -**	**$ -**	**$ 245,811**	$ -
Self-insurance administration fees and other service fees	**12,074,188**	**24,115,131**	**662,168**	**36,851,487**	35,020,859
Investment income, net	**412,705**	**65,364**	**151,278**	**629,347**	565,328
Other income	**185,546**	**-**	**-**	**185,546**	366,716
Total revenues, gains and other support	**12,918,250**	**24,180,495**	**813,446**	**37,912,191**	35,952,903
Expenses:					
Program services:					
Self-insurance program	**12,205,102**	**24,632,994**	**87,287**	**36,925,383**	36,372,641
Total expenses	**12,205,102**	**24,632,994**	**87,287**	**36,925,383**	36,372,641
Interfund transfers	**-**	**2,000,000**	**(2,000,000)**	**-**	-
Change in net assets without donor restrictions	**713,148**	**1,547,501**	**(1,273,841)**	**986,808**	(419,738)
Net assets without donor restrictions:					
Beginning	**12,658,262**	**1,316,146**	**5,212,993**	**19,187,400**	19,607,138
Ending	**$ 13,371,410**	**$ 2,863,647**	**$ 3,939,152**	**$ 20,174,208**	$ 19,187,400

Diocese of Orlando Administrative Offices

Schedule of Financial Position Information—Diocesan Savings Fund
June 30, 2026
(With Summarized Comparative Totals for June 30, 2025)

	2026	2025
Assets		
Cash and cash equivalents	**$ 51,140,703**	$ 47,819,050
Accrued interest receivable	**2,443,688**	2,173,475
Loans receivable, net	**50,222,430**	41,015,289
Investments	**147,716,992**	135,107,873
Due from other funds	**7,000,000**	15,000,000
Total assets	**$ 258,523,813**	$ 241,115,687
Liabilities and Net Assets Without Donor Restrictions		
Liabilities:		
Accounts payable and accrued expenses	**$ 37,190**	$ 40,213
Savings deposits	**252,722,744**	234,715,317
Total liabilities	**252,759,934**	234,755,530
Net assets without donor restrictions	**5,763,879**	6,360,157
Total liabilities and net assets without donor restrictions	**$ 258,523,813**	$ 241,115,687

Diocese of Orlando Administrative Offices

Schedule of Activities Information—Diocesan Savings Fund
Year Ended June 30, 2026
(With Summarized Comparative Totals for the Year Ended June 30, 2025)

	2026	2025
Revenues, gains and other support:		
Investment income, net	**$ 13,410,783**	$ 14,085,396
Total revenues, gains and other support	**13,410,783**	14,085,396
Expenses:		
Program services:		
Deposit and loan program	**5,750,255**	5,320,001
Bad debt expense (recovery)	**256,806**	(309,790)
Total expenses	**6,007,061**	5,010,211
Interfund transfers	**(8,000,000)**	(7,252,544)
Change in net assets without donor restrictions	**(596,278)**	1,822,641
Net assets without donor restrictions:		
Beginning	**6,360,157**	4,537,516
Ending	**$ 5,763,879**	$ 6,360,157

Diocese of Orlando Administrative Offices

Schedule of Financial Position Information—Plant Fund
June 30, 2026
(With Summarized Comparative Totals for June 30, 2025)

	2026	2025
Assets		
Cash and cash equivalents	**$ 58,806**	$ 90,898
Other receivables	**416,848**	330,730
Prepaid expenses and other assets	**108,732**	10,217
Accrued interest receivable	**27,713**	23,932
Advances to Diocesan entities, net	**1,296,948**	1,296,948
Operating right-of-use lease assets	**568,951**	570,688
Investments	**11,517,810**	10,715,497
Land, buildings and equipment, net	**35,132,740**	34,298,567
Total assets	**$ 49,128,548**	$ 47,337,477
Liabilities and Net Assets Without Donor Restrictions		
Liabilities:		
Accounts payable and accrued expenses	**$ 502,299**	$ 140,312
Operating right-of-use lease liabilities	**1,406,474**	1,439,937
Due to other funds	**(1,066,561)**	5,655,704
Total liabilities	**842,212**	7,235,953
Net assets:		
With donor restrictions	**1,699,197**	571,404
Without donor restrictions	**46,587,139**	39,530,120
Total net assets	**48,286,336**	40,101,524
Total liabilities and net assets	**$ 49,128,548**	$ 47,337,477

Diocese of Orlando Administrative Offices

Schedule of Activities Information—Plant Fund
Year Ended June 30, 2026
(With Summarized Comparative Totals for the Year Ended June 30, 2025)

	Without Donor Restrictions	With Donor Restrictions	Total 2026	Total 2025
Revenues, gains and other support:				
Gain on sale of land, buildings and equipment	**$ 42,130**	**$ -**	**$ 42,130**	$ 434,393
Investment income, net	**1,642,843**	**-**	**1,642,843**	1,298,880
Other income	**226**	**-**	**226**	330
Net assets released from restrictions	**23,354**	**(23,354)**	**-**	-
Total revenues, gains and other support	**1,708,553**	**(23,354)**	**1,685,199**	1,733,603
Expenses:				
Program services:				
Plant activities	**1,985,981**	**-**	**1,985,981**	2,577,432
Total expenses	**1,985,981**	**-**	**1,985,981**	2,577,432
Transfers from other funds	**7,334,447**	**1,151,147**	**8,485,594**	6,693,435
Change in net assets	**7,057,019**	**1,127,793**	**8,184,812**	5,849,606
Net assets:				
Beginning	**39,530,120**	**571,404**	**40,101,524**	34,251,918
Ending	**$ 46,587,139**	**$ 1,699,197**	**$ 48,286,336**	$ 40,101,524

Diocese of Orlando Administrative Offices

Combining Schedule of Financial Position Information—Endowment Funds
June 30, 2026
(With Summarized Comparative Totals for June 30, 2025)

	Seminarian Burse Fund	St. Anne's Shrine Fund	Pelletier Fund	Parish Endowment Fund	Papenbrock Fund	School Endowment Fund	Alive in Christ Endowment Fund	Bishop Dorsey Fund	Total 2026	Total 2025
Assets										
Cash and cash equivalents	$ 20,064	$ -	$ -	$ 214,202	$ 5,404	$ -	$ 75,375	$ 571,529	$ 886,574	$ 1,032,153
Accrued interest receivable	9,075	-	-	-	-	-	4,228	-	13,303	27,162
Investments	4,244,817	-	-	399,796	254,303	64,467	16,735,095	-	21,698,478	19,420,983
Due from (to) other funds	73,802	31,223	24,936	-	-	1,504,360	(5,136)	-	1,629,185	1,629,186
Total assets	$ 4,347,758	$ 31,223	$ 24,936	$ 613,998	$ 259,707	$ 1,568,827	$ 16,809,562	$ 571,529	$ 24,227,540	$ 22,109,484
Liabilities and Net Assets With Donor Restrictions										
Net assets with donor restrictions	4,347,758	31,223	24,936	613,998	259,707	1,568,827	16,809,562	571,529	24,227,540	22,109,484
Total liabilities and net assets with donor restrictions	$ 4,347,758	$ 31,223	$ 24,936	$ 613,998	$ 259,707	$ 1,568,827	$ 16,809,562	$ 571,529	$ 24,227,540	$ 22,109,484

Diocese of Orlando Administrative Offices

Combining Schedule of Activities Information—Endowment Funds
Year Ended June 30, 2026
(With Summarized Comparative Totals for the Year Ended June 30, 2025)

	Seminarian Burse Fund	St. Anne's Shrine Fund	Pelletier Fund	Parish Endowment Fund	Papenbrock Fund	School Endowment Fund	Alive in Christ Endowment Fund	Bishop Dorsey Fund	Total 2026	Total 2025
Revenue, gains, and other support:										
Contributions of cash and other financial assets										
Contributions and bequests	$ -	$ -	$ -	$ -	$ -	$ 52,449	$ 180,000	$ -	$ 232,449	$ -
Investment income, net	549,640	-	-	55,010	33,965	12,413	2,554,504	12,704	3,218,236	2,292,247
Total revenue, gains and other support	549,640	-	-	55,010	33,965	64,862	2,734,504	12,704	3,450,685	2,292,247
Expenses:										
Social Services	-	-	-	-	-	-	15,700	-	15,700	13,810
Education	-	-	-	-	-	395	83,932	-	84,327	60,333
Religious personnel development	9,899	-	-	-	-	-	-	-	9,899	4,500
Diocese administration	-	-	-	4,830	17,047	-	520,826	-	542,703	541,305
Total expenses	9,899	-	-	4,830	17,047	395	620,458	-	652,629	619,948
Transfers:										
Transfers to other funds	(500,000)	-	-	-	-	-	(180,000)	-	(680,000)	(400,000)
Total transfers	(500,000)	-	-	-	-	-	(180,000)	-	(680,000)	(400,000)
Change in net assets with donor restrictions	39,741	-	-	50,180	16,918	64,467	1,934,046	12,704	2,118,056	1,272,299
Net assets with donor restrictions:										
Beginning	4,308,017	31,223	24,936	563,818	242,789	1,504,360	14,875,516	558,825	22,109,484	20,837,185
Ending	$ 4,347,758	$ 31,223	$ 24,936	$ 613,998	$ 259,707	$ 1,568,827	$ 16,809,562	$ 571,529	$ 24,227,540	$ 22,109,484