

Divine Mercy Parish

2025/2026 Fiscal Year Budget

Fiscal Year 2025/2026 Budget & 2024/2025 Actual Financial Performance

Consolidated:

		Budget	Actual
		FY Ending 6/30/26	FY Ending 6/30/25
St. Joseph Church	Note 1	\$1,014,000	\$1,120,000
Cemetery Income		82,000	103,000
Guardian Angels Income		66,000	58,000
MCC Income		<u>1,000</u>	<u>8,000</u>
Total Income		\$1,163,000	\$1,289,000
General Office and Admin.	Note 2	\$ 432,000	\$ 568,000
Property Expenses	Note 3	363,000	264,000
Faith Growth & Development	Note 4	150,000	115,000
Capital Improvement Expense	Note 5	<u>218,000</u>	<u>230,000</u>
Total Expenses		\$1,163,000	\$1,177,000
Net Income (Loss)		\$ 0	\$ 112,000

Notes:

Note 1 - St. Joseph Church Revenue

Ordinary Income Collection	\$ 704,000	\$ 693,000
Other Income	220,000	332,000
*Ministries	<u>90,000</u>	<u>95,000</u>
Total Income	\$1,014,000	\$1,120,000

*Ministries include Prison, Altar, Rosary, Food Pantry, and Men's Club

Note 2 - General Office & Admin

Wages & Benefits	\$ 370,000	\$ 485,000
Office Supplies & Services	23,000	22,000
Banking & Accounting Services	11,000	10,000
Interest Expense	12,000	13,000
Bad Debt Collection- MCC	8,000	14,000
Clergy	8,000	10,000
School Services.	0	13,000
CSA	<u>0</u>	<u>1,000</u>
	\$ 432,000	\$ 568,000

Note 3 - Property Expenses

Utilities	\$ 116,000	\$ 128,000
Bldg. & Ground Maintenance Expenses	93,000	47,000

Property Insurance	79,000	76,000
Misc.	64,000	3,000
Maintenance Equipment & Supplies -	<u>11,000</u>	<u>10,000</u>
	\$ 363,000	\$ 264,000

Note 4 - Faith Growth & Development

*Ministries	\$ 73,000	\$ 72,000
Church Faith Programs	46,000	18,000
Liturgical Expenses	<u>31,000</u>	<u>25,000</u>
	\$ 150,000	\$ 115,000

*Ministries include Prison, Altar, Rosary, Food Pantry, and Men's Club

Capital Improvement Expense	<u>Note 5</u>	<u>\$ 218,000</u>	<u>\$ 230,000</u>
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FY 24/25 Actual Financial Performance by Segment:

	St. Joseph	Mt. Carmel	Guardian Angel	MCC
	<u>Property</u>	<u>Cemetery</u>	<u>Property</u>	<u>Property</u>
Revenue	\$1,120,000	\$ 104,000	\$ 58,000	\$ 8,000
Expense	<u>\$ 568,000</u>	<u>\$ 126,000</u>	<u>\$ 30,000</u>	<u>\$ 224,000</u>
<u>Capital Improve.</u>	<u>\$ 220,000</u>			<u>\$ 10,000</u>
Net Profit	\$ 332,000	\$ (22,000)	\$ 28,000	\$ (226,000)

FY 25/26 Budgeted Financial Performance by Segment:

	St. Joseph	Mt. Carmel	Guardian Angel	MCC
	<u>Property</u>	<u>Cemetery</u>	<u>Property</u>	<u>Property</u>
Revenue	\$1,014,000	\$ 82,000	\$ 66,000	\$ 1,000
Expense	<u>\$ 614,000</u>	<u>\$ 134,000</u>	<u>\$ 28,000</u>	<u>\$ 169,000</u>
<u>Capital Improve.</u>	<u>\$ 218,000</u>			
Net Profit	\$ 182,000	\$ (52,000)	\$ 38,000	\$ (169,000)

General Budget Assumptions:

FY 25/26 Budgets were based on FY 24/25 forecast using year-to-date actuals through March 31, plus last quarter projections.

Input contributions supplied by Father Bearrs, Jason Horrigan, Sara Linke, Jerry Zupin, Kristin Harvey, Michigan Catholic Conference.

Budgeted initiatives include:

St. Joseph's Property

1. TV for Faith Formation in the Parish Center - \$2,000
2. Assistance for Catholic Education - \$20,000
3. Pew Cushions for selected pews - \$5,000
4. Financial Support for Youth Group Activities - \$2,000

Mt. Carmel Cemetery -

1. Additional Part-time position - \$12,700
2. Removal of trees - \$20,000

Capital Improvements:

Imminent improvements and repairs to the various properties in the Parish were identified and prioritized. The following is a chart segregating the various improvements by priority and estimated cost.

Property Improvement Summery						
Priority (5=Highest)	5	4	3	2	1	Total Cost
Church	\$46,000	\$19,000	\$10,000		\$350,000.00	\$425,000
Parish Center			\$53,500			\$53,500
Rectory			\$1,500			\$1,500
MCC	\$150,000	\$420,000	\$750,000			\$1,320,000
Guardian Angels	\$420,000		\$20,000			\$440,000
Cemetery		\$20,000	\$120,000			\$140,000
TOTAL	\$616,000	\$459,000	\$955,000	\$0	\$350,000	\$2,380,000

Church - The main concern for the church is the roof. In 2024, repairs were completed over the flat sections of the roof, however, the remaining roof needs to be replaced. The roof over the Bell Tower will need to be repaired within the next year and is estimated to cost \$17,000. The remaining roof has an estimated remaining life of 5 years and the estimated cost to replace it is \$350,000. The remaining \$58,000 in repairs includes replacing the louvers and floor in the Bell Tower and plastering various areas in the church.

Parish Center - While not an immediate concern, but wanting to keep our Parish Center looking fresh, the list includes painting, sealing the parking lot, tuck point areas of brick and block, and maintenance to the roof to protect it from damage.

Rectory - Minor repairs to the garage roof will be necessary.

MCC - Flat roof over the Library, Chapel and bathrooms are in very bad condition. Estimated cost to fix is currently \$150,000. Next in line is replacing unit ventilators which will cost approximately \$420,000. The largest cost is the boilers which are nearly 60 years old and will cost \$750,000 to replace them. Fortunately they are still working and will only be replaced if and when they fail.

Guardian Angels Property - Again, the roofs are the main concern, which are in dire need of repair. The estimated cost to repair the roof for the church is \$400,000. The belfry louvers also need to be replaced to protect the mechanics and floor of the bell tower. This is estimated to cost \$20,000. The windows are also in need of repair, with each window costing around \$20,000.

Mt. Carmel Cemetery - There are many large unhealthy trees in the cemetery that need to be taken down to avoid damage to plots. This is estimated to cost at minimum \$20,000. Other items to tackle include the broken fence and the water delivery system. It is also time to start looking at preparing a ten acre parcel for expansion.

The Budget allotted \$218,000 to be used for Capital Improvements. Father Bearrs and the Parish Council, will ultimately decide which projects get approved in the upcoming year.