Catholic Community of Manistee Quarterly Financial Summary
Fiscal Year 2025/2026

	First Quarter July, 1, 2025 - September 30, 2025			Year to Date July, 1, 2025 - September 30, 2025		
	Actual	Budget	Difference	Actual	Budget	Difference
Incoming (Revenue)	$288,007	$289,971	($1,964)	$288,007	$289,971	($1,964)
Outgoing (Expenses)	$194,445	$220,500	$26,055	$194,445	$220,500	$26,055
Net Operating	$93,562	$69,471	$24,091	$93,562	$69,471	$24,091
Special Projects Expenditures	$6,500	$54,470	$47,970	$6,500	$54,470	$47,970
Total Net After Special Projects	$87,062	$15,001	$72,061	$87,062	$15,001	$72,061

Quarter's Commentary:

St. Joseph - Net Operating was better than budget by $8,700. Difference is primarily due to timing; in other words, budgeted line items were averaged throughout the year, while in reality the income or expense is not equal month to month. Examples include utilities and one-time large donations. During the first quarter the following unique events were recorded. The parish made a $20,000 contribution to St. Simons School for parish families with children attending the catholic school. The parish made $6,500 in capital improvements to the heating system in St. Joseph Church and Rectory

Mt. Carmel Cemetery - Net Operating was better than budget by $9,500. Revenue was better than budget by $7,800 due to Adopt-a-tree initiative which collected $6,600. Even after incurring $9,700 for tree removal, outsourcing some operations saved the parish over $4,200.

MCC School - Net Operating was better than budget by $9,125 primarily due to lower Utilities and Property Insurance than expected.

Guardian Angel - Net Operating worse than budget by $3,260 primarily due to lower than expected donations.

Notes:

1. "Incoming" includes all receipts for the parish, (St. Joseph's Properties, Mt. Carmel Cemetery, Guardian Angels Properties and School).
2. "Outgoing" includes all expenditures for the parish, (St. Joseph's Properties, Mt. Carmel Cemetery, Guardian Angels Properties and School)
3. Special Projects are extra and generally planned and unplanned capital expenditures required to maintain or improve the fixed assets, such as buildings, heating and cooling systems, parking lots, cemetery expansions, etc.
4. The weekly collections shown in the bulletin are only a subset of the larger "Incoming" category.

Long Term Debt Balances	Diocese of Gaylord	$296,592
	CSA	$ 6,058
	MCC Foundation	$ 33,011