

Divine Mercy Parish

2026/2027 Fiscal Year Budget vs. 2025/2026 Fiscal Year Actual

Fiscal Year 2026/2027 Budget & 2025/2026 Actual Financial Performance

Consolidated:

		Budget	Actual
		FY Ending 6/30/27	FY Ending 6/30/26
St. Joseph Church Property	Note 1	\$1,089,000	\$1,089,500
Cemetery Income		169,000	98,300
Guardian Angels Income		108,000	74,600
MCC Income		<u>0</u>	<u>600</u>
Total Parish Income		\$1,366,000	\$1,263,000
General Office and Admin.	Note 2	\$ 457,000	\$ 449,000
Property Expenses	Note 3	190,000	289,000
Faith Growth & Development	Note 4	143,000	147,000
Capital Improvement Expense	Note 5	<u>711,000</u>	<u>66,000</u>
Total Parish Expenses		\$1,501,000	\$ 951,000
Extraordinary Income/(Expense)		\$ 135,000	\$ 262,000
Parish Net Income (Loss)		\$ 0	\$ 574,000

Notes:

Note 1 - St. Joseph Church Property Income

Ordinary Income Collection	\$ 764,000	\$ 767,500
Other Income	258,000	233,000
*Ministries	<u>67,000</u>	<u>89,000</u>
Total St. Joseph Church Property Income	\$1,089,000	\$1,089,500

*Ministries include Prison, Altar, Rosary, Food Pantry, and Men's Club

Note 2 - General Office & Admin

Wages & Benefits	\$ 399,000	\$ 352,000
Office Supplies & Services	28,000	37,000
Interest Expense	10,000	11,000
Bad Debt Collection- MCC	6,000	32,000
Clergy	<u>14,000</u>	<u>17,000</u>
	\$ 457,000	\$ 449,000

Note 3 - Property Expenses

Utilities	\$ 79,000	\$ 137,000
Bldg. & Ground Maintenance Expenses	66,000	74,000
Property Insurance	35,000	60,000
Misc.	8,000	14,000
Maintenance Equipment & Supplies -	<u>2,000</u>	<u>4,000</u>
	\$ 190,000	\$ 289,000

Note 4 - Faith Growth & Development

*Ministries	\$ 69,000	\$ 84,000
Church Faith Programs	47,000	24,000
Liturgical Expenses	<u>27,000</u>	<u>39,000</u>
	\$ 143,000	\$ 147,000

*Ministries include Prison, Altar, Rosary, Food Pantry, and Men's Club

Capital Improvement Expense	<u>\$ 711,000</u>	<u>\$ 66,000</u>
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FY 25/26 Actual Financial Performance by Segment:

	St. Joseph	Mt. Carmel	Guardian Angel	MCC
	<u>Property</u>	<u>Cemetery</u>	<u>Property</u>	<u>Property</u>
Revenue	\$1,089,000	\$ 98,000	\$ 75,000	\$ 1,000
Expense	\$ 628,000	\$ 89,000	\$ 33,000	\$ 133,000
Capital Improve.	\$ 36,000	\$ 0	\$ 29,000	\$ 1,000
Net Extraordinary Income				\$ 262,000
Net Parish Income	\$ 425,000	\$ 9,000	\$ 13,000	\$ 128,000

FY 26/27 Budgeted Financial Performance by Segment:

	St. Joseph	Mt. Carmel	Guardian Angel	MCC
	<u>Property</u>	<u>Cemetery</u>	<u>Property</u>	<u>Property</u>
Revenue	\$1,090,000	\$ 169,000	\$ 108,000	\$ 0
Expense	\$ 671,000	\$ 79,000	\$ 34,000	\$ 6,582
Capital Improve.	\$ 364,000	\$ 180,000	\$ 168,000	\$ 0
Net Extraordinary Income			\$ 135,000	
Net Parish Income	\$ 55,000	\$ (90,000)	\$ 41,000	\$ (6,582)

General Budget Assumptions:

FY 26/27 Budgets were based on FY 25/26 forecast using year-to-date actuals through April 30, plus last quarter projections.

Input contributions supplied by Father Bearrs, Jason Horrigan, Sara Linke, Jerry Zupin, Kristin Harvey, Michigan Catholic Conference.

Budgeted initiatives include:

- St. Joseph's Property
1. Repair Sacred Heart Statue- \$3,000
 2. Assistance for Catholic Education - \$20,600
 3. Assumed 2 Full-time Priests
 4. Financial Support for Youth Group Activities - \$8,000
- Mt. Carmel Cemetery -
1. Additional Part-time position - \$14,000
 2. Removal of trees - \$20,000

Capital Improvements:

Imminent improvements and repairs to the various properties in the Parish were identified and prioritized. The following is a chart segregating the various improvements by priority and estimated cost.

Property Improvement Summery						
Priority (5=Highest)	5	4	3	2	1	Total Cost
Church	\$502,000		\$10,000			\$512,000
Parish Center	\$21,000.00		\$21,500			\$42,500
Rectory			\$1,500			\$1,500
Guardian Angels	\$407,000					\$407,000
Cemetery	\$119,000	\$5,000	\$70,000			\$194,000
TOTAL	\$1,049,000	\$5,000	\$103,000	\$0	\$0	\$1,157,000

Church - The main concern for the church is the roof. The roof over the Bell Tower and the Bell Tower floor will need to be repaired within the next year and is estimated to cost \$59,000. The remaining roof has an estimated remaining life of 3 years and the estimated cost to replace it is \$400,000. The remaining \$53,000 in repairs includes replacing the louvers and floor in the Bell Tower and plastering various areas in the church.

Parish Center - While not an immediate concern, but wanting to keep our Parish Center looking fresh, the list includes painting, sealing the parking lot, tuck point areas of brick and block, and maintenance to the roof to protect it from damage.

Rectory - Minor repairs to the garage roof will be necessary.

Guardian Angels Property - Again, the roofs are the main concern, which are in dire need of repair. The estimated cost to repair the roof for the church and the bell tower steeple is \$407,000. The windows are also in need of repair, with each window costing around \$20,000, but there is nothing planned for those repairs at this time..

Mt. Carmel Cemetery - The main focus is the completion of the expansion project. There are many large unhealthy trees in the cemetery that need to be taken down to avoid damage to plots. Other items to tackle include the broken fence and the water delivery system.

The Budget allotted \$711,000 to be used for Capital Improvements. Father Bearss and the Parish Council, will ultimately decide which projects get approved in the upcoming year.