

Holy Spirit Catholic Church

Financial Report

July 1, 2025 through June 30, 2026

	LY Actual <u>July 2024-June 2025</u>	TY Actual <u>July 2025-June 2026</u>	Budget <u>July 2026-June 2027</u>
<u>Income</u>			
Contribution Income	1,148,128	1,196,414	1,267,700
Mortgage Reduction	293,860	265,774	200,000
Operational	47,962	42,701	40,300
Youth Ministry	42,487	38,220	45,000
Bequest		270,369	
Other	34,547	41,006	25,000
Total Income	1,566,984	1,854,484	1,578,000
<u>Expenses</u>			
Personnel	589,515	556,922	588,029
Facilities	159,203	158,827	155,657
General/Operational	288,095	258,143	265,803
Interest on Debt	86,613	72,044	60,000
Prayer and Worship	24,563	22,773	20,450
Religious Education	6,988	8,381	10,250
Pastoral Ministry	5,069	2,513	3,750
Youth Ministry	33,177	34,346	35,000
Extraordinary Expenses	5,369	45,057	100,000
Principal Payment	379,387	554,674	300,000
Total Expenses	1,577,979	1,713,680	1,538,939
Net Income	-10,995	140,804	39,061
Funds on Deposit at Diocese	167,783	129,328	

Parish Debt

Debt as of 7/1/25:	\$2,234,829
Paid 7/1/25 through 6/30/26:	
Principal:	\$554,674
% of total debt:	24.8%
Interest:	\$ 86,613
Debt as of 7/1/26:	\$1,680,155
Budgeted 7/1/26-6/30/27:	
Principal:	\$300,000
Interest:	\$60,000

**ANNUAL
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