

Our Lady of the Holy Rosary - St. Richard Church**Statement of Activities - FY2025-2026****Fiscal Year Ending 06/30/2026**

	<u>Actual at</u>	<u>Budget</u>	<u>Actual vs.</u>
<u>Offertory & Income</u>	<u>06/30/2026</u>	<u>2025-2026</u>	<u>Budget</u>
Offertory Collections	848,353	912,000	(63,647)
ABCD over goal rebate	14,118	0	14,118
Festival - Car & Crafts Show - Gross Inc	19,581	20,500	(919)
Other Fundraising (All Souls, Posada, Giving Tue, etc)	14,528	5,000	9,528
Catechesis	38,492	35,664	2,828
Interest Income	1,222	750	472
Mass Intentions	18,774	15,000	3,774
Stole Fees (Baptisms, Weddings, Funerals)	27,155	20,000	7,155
Rental Income, Room & Board, Parking (Village Palmetto)	44,153	25,200	18,953
School Portion of the TD Bank loan	102,171	121,776	(19,605)
School Portion of the Property & Liability Insurance	100,878	64,008	36,870
Building Fund Receipts - Second Collection	285,530	250,000	35,530
Other Income, Donations	12,854	6,900	5,953
Total Income	1,527,809	1,476,798	51,011

	<u>Actual at</u>	<u>Budget</u>	<u>Actual vs.</u>
<u>Expenses</u>	<u>06/30/2026</u>	<u>2025-2026</u>	<u>Budget</u>
Salaries, Benefits, Payroll Taxes	451,953	478,404	(26,451)
Wine, Candles, Flowers, Music & Missalettes	20,117	12,500	7,617
Office Supplies, Postage	10,833	10,216	617
Computer Hardware & Software	8,338	8,500	(162)
Building Repairs & Maintenance	103,388	150,000	(46,612)
Vehicles Expenses & Security	10,372	5,871	4,501
Cleaning Services & Supplies	25,217	3,000	22,217
Landscaping & Pest Control	17,812	38,580	(20,768)
Utilities (FP&L, water, trash, lift station, phone & internet)	66,986	93,582	(26,597)
ADOM Assessment	93,270	90,348	2,922
ADOM Property & Liability	206,592	198,283	8,308
Catechesis Expenses	18,656	18,012	644
Loan Interest, other financial charges	30,295	44,402	(14,107)
Stipends Non-Resident Clergy	14,070	7,200	6,870
Room & Board Rectory	11,668	15,600	(3,932)
Office Equipment Rentals	5,037	15,835	(10,798)
Other Expenses	14,492	17,652	(3,160)

Total Expenses	1,109,093	1,216,801	(107,707)
Total Income	1,527,809	1,476,798	51,011
Net Income over Expenses	418,715	259,997	158,718
Less: TD Bank Loan Principal Paid	(121,129)	(121,129)	0
Total Income Less Expenses & Debt Paid	297,586	138,868	158,718

Notes:

This year's offertory was \$64K below budget and \$108K below last year. Other fundraising events, parish hall rentals, and income from second collections helped to offset the loss of income. Thanks to adjustments in staff payroll and benefits, reduced operating costs, and lower maintenance and repair expenses, our net income exceeded the budget. Additionally, the School North Campus contributed to shared utilities and landscaping costs, which further improved our financial situation.