

Most Precious Blood Catholic Church

2025-2026 FINANCIAL REPORT

Year Ended June 30th 2026

The Most Precious Blood Finance Council is pleased to present this financial report for the fiscal year ending June 30, 2026.

We are especially grateful to our generous parishioners for enabling us to continue our mission and to complete our Campus Development.

Empowered by the Eucharist, we Grow Deep, Reach Wide, Share Blessings, and Seek Unity as we continue to grow God's kingdom in the community of Oviedo.

The Finance Council views these financial reports as an important accountability tool in their role as responsible stewards of all parish funds. To this end, we have provided the following information for your review:

- Frequently Asked Questions..... Page 2
- Debt Reduction & Building Fund Initiative..... Page 3
- What happens with the Sunday Collection?..... Page 4
- What does Most Precious Blood own & owe?..... Page 5
- Notes..... Page 6

Thank you again for your continuing support of our parish. Should you have any questions, please contact the Finance Council by e-mail at finance@oviedocatholic.org.

God bless.

Our Mission

Empowered by the Eucharist, we humbly commit ourselves as a welcoming community to grow in faith and share Christ's love through our joyful witness and selfless stewardship.

FINANCE COUNCIL

Rev. Josh Swallows, Pastor
Rev. Juan Figueroa
Parochial Vicar
Cindy Gainer Reilly,
Chairperson
Meg Yoder- Parish Bookkeeper
Larry Calise
Bill Christie
Marta Ayala
Vicky Sharp
Caleb Chapman

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FREQUENTLY ASKED QUESTIONS

What does the Sunday offering support?



Just as your home has bills such as utilities, home repair, lawn care, insurance, and groceries, the parish has expenses. Our main expense is two priests and the parish staff, as well as giving support to a variety of parish events and ministries. We also have facility expenses such as utilities, insurance, rent, cleaning, and landscaping.

What do we owe?



A home, besides bills, has a mortgage. You pay a monthly mortgage consisting of the principal and interest on your home loan. The balance on the parish mortgage for the Parish Life Center, the Administration and Ministry Buildings as of June 30th, 2026, was $592,829. That was after a year of mortgage payments totaling $339,480.

What is the interest rate on our loan?



The Diocese gave us our mortgage loan and set the interest rate at 5.437% based on its cost of capital. Most Precious Blood is part of the Diocese and as such we are bound by Diocesan Policy.

How much of the contributions for debt reduction pays down the debt?



All of it. Our current collection for the parish debt is applied 100% to the parish debt. We make our mortgage payments, and with any additional monies raised, our parish has the goal of lowering the principal on the loan and paying off the debt, which we accomplished by November 2026.

What happens to the money for Our Catholic Appeal?



The Diocese of Orlando has Our Catholic Appeal, which allows you to freely give to help support all the different ministries in the Diocese, such as Catholic Charities, San Pedro Center, and the formation of future priests. The Diocese does set a goal for each parish based on their offertory. Last year, we went over our goal by about $55,000. This year, we are very close to reaching our goal of $379,987.

How can I find out more about our parish finances?

The parish website www.oviedocatholic.org has the Frequently Asked Questions. Copies of the Financial Report are in the Parish Office. Please direct questions to finance@oviedocatholic.org. Please extend our thanks to Cindy Gainer Reilly, Chair of the Parish Finance Council; Meg Yoder, our Parish Bookkeeper; Larry Calise; Bill Christie; Marta Ayala; Vicky Sharp; and Caleb Chapman for their fiscal expertise and oversight.

RECAP OF DEBT REDUCTION - BUILDING FUND INITIATIVE

The balance of the Mortgage Loan as of June 30, 2026, was $592,829. It is a 15-year loan, with a 5.437% interest rate, due 03/01/2038. With the advice of the Finance Council, we made a few additional principal payments throughout the year totaling $832,000. We are very excited to announce that the remaining balance was paid at the beginning of November! **Since our debt has been paid off,** we are now able to get closer to our ultimate goal of building our church!



Thanks to the incredible generosity, faith, and sacrifice of our parish family, we have reached this important milestone: paying off our current parish debt.
This is a moment to celebrate and give thanks to God for His blessings and for every parishioner who helped make this possible. But now… **we have a new chapter to begin.**

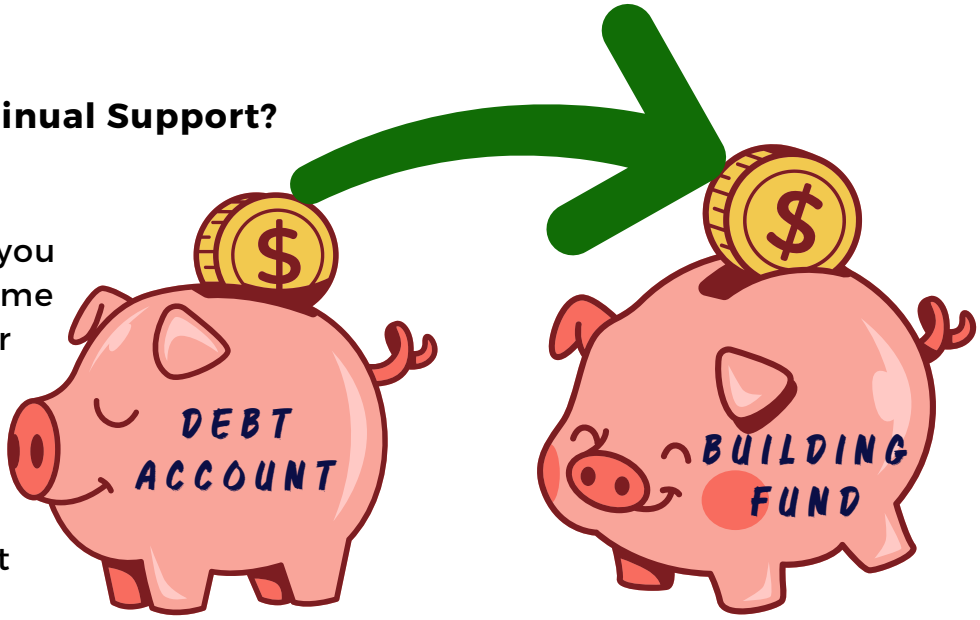


OUR NEXT STEP: THE BUILDING FUND

Paying off our debt was an important first step. Now, we need to begin saving for our permanent church. The original vision is within reach. Our **Building Fund** will help us prepare for the future by allowing our parish to set aside funds toward the construction of our permanent church home.

THE BUILDING BEGINS WITH US.

Can we Count on Your Continual Support?
If you are currently making a monthly contribution toward paying off our debt, we invite you to consider continuing that same commitment by directing your funds to our **Building Fund**.
All donations towards this account will contribute to building our new church.
Stay tuned to hear more about this transition!



Together, our individual gifts can become something much greater, **a church building for generations to come**.

From Paying off Our Debt… To Building Our Future.
We thank God for bringing us this far. We thank YOU for your sacrifices, generosity, prayers, and commitment to our parish. And we invite you to continue this journey with us.

LET'S PRAY TOGETHER. LET'S GIVE TOGETHER. LET'S BUILD TOGETHER.

WHAT HAPPENS WITH THE SUNDAY COLLECTION?

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS (Cash Basis)

As with your home, we have operating expenditures that need to be paid related to the support of the Parish Life Center, rectory, programs, and ministries, as well as the day-to-day administration of the parish activities. The weekly offering is the financial lifeline that supports the Most Precious Blood Community and provides the resources needed to cover our operating costs. The following statement provides a summary of our cash receipts & cash disbursements for the period from July 1, 2025, to June 30, 2026













FISCAL YEAR ENDING JUNE 30, 2026

CASH AT THE BEGINNING OF PERIOD	**$1,955,082**
Cash Receipts	
Offertory Collections	1,953,609
Debt Reduction	716,928
Diocesan Collections (Our Catholic Appeal and Special)	585,129
Religious Education	115,693
Bequests & Donations	32,645
Miscellaneous Ministries	61,840
Parish Property Improvement Collection	70,255
Interest Income	28,562
Parish Social Events	17,461
Gain (Loss) on Investments-Endowment	21,365
Facilities Maintenance	-
Total Cash Receipts	**3,603,487.00**
Cash Disbursements	
LITURGY	
Personnel & Benefits	789,871
Religious Education, Evangelization & Youth Ministry	157,672
Donations and Parish Tithe	76,632
Social Events, Miscellaneous Ministries	87,665
Liturgical Expense	46,708
Communications	11,171
Catholic Schools (K-8) Tuition Subsidies	2,000
Rectory Expense	9,799
OCCUPANCY	
Interest & Principal & Debt Payments	1,233,222
Repairs & Maintenance	143,274
Utilities	101,251
Property & General Liability Insurance	66,424
ADMINISTRATION	
Diocesan Payments (Our Catholic Appeal and Special)	525,705
Office Expenses	98,712
Deposit Processing Fees	35,734
Total Cash Disbursements	**3,385,840**
CASH AT END OF PERIOD	**$ 2,172,729**
NET CHANGE IN TOTAL CASH BALANCE	**217,647**

WHAT DOES MOST PRECIOUS BLOOD OWN & OWE?

STATEMENT OF ASSETS, LIABILITIES & NET WORTH AS OF JUNE 30, 2026

Accrual Basis (includes accumulated depreciation & fixed assets)







	As of 6/30/2026	As of 6/30/2025
ASSETS		
CASH:		
UNRESTRICTED		
MOST PRECIOUS BLOOD CHECKING	$ 279,901	$ 304,766
DIOCESE GENERAL SAVINGS	717,111	585,738
PETTY CASH	300	300
TOTAL UNRESTRICTED CASH	**997,312**	**890,804**
RESTRICTED		
DIOCESE DEBT SERVICE RESERVE	544,823	487,171
MOST PRECIOUS BLOOD CAPITAL/DEBT REDUCTION	281,467	285,788
DIOCESE OUR CATHOLIC APPEAL	269,860	263,867
ENDOWMENT FUND-CFCF	143,760	103,848
MOST PRECIOUS BLOOD CARING CONNECTIONS	20,067	27,452
DEPOSIT-DUKE ENERGY	10,055	10,055
PREPAID EXPENSES	-	2,798
TOTAL RESTRICTED CASH	**1,270,032**	**1,180,979**
TOTAL CASH	**2,267,344**	**2,071,783**
BUILDINGS, EQUIPMENT AND DEPRECIATION:		
PARISH LIFE CENTER/MINISTRY BUILDING/FURN/EQUIP	8,264,293	8,261,043
LAND/IMPROVEMENTS	1,846,756	1,846,756
RECTORY BUILDING/FURN/EQUIP	375,747	375,747
ACCUMULATED DEPRECIATION	(3,430,673)	(3,199,538)
TOTAL PROPERTY, BUILDINGS AND EQUIPMENT	**7,056,123**	**7,284,008**
TOTAL ASSETS	**$ 9,323,467**	**$ 9,355,791**
LIABILITIES & NET WORTH		
LIABLITIES:		
MORTGAGE LOAN	$592,829	$1,703,838
DIOCESE OUR CATHOLIC APPEAL	269,890	263,267
DEFERRED REVENUE MEMORIAL GARDEN	104,750	108,000
DEFERRED REVENUE FAITH FORMATION	18,889	18,794
ACCOUNTS PAYABLE	$ 10,871	$ 18,012
DEFERRED REVENUE ROSARY GARDEN	12,496	12,496
ACCRUED EXPENSES-OWED TO OTHERS	35,271	11,497
DEFERRED REVENUE EVANGELIZATION	-	11,116
ACCRUED INTEREST-MORTGAGE LOAN	2,649	7,616
DEFERRED REVENUE MUSIC MINISTRY	1,235	2,740
DEFERRED REVENUE CHURCH SOCIETIES/LITURGICAL MINISTRIES	-	1,320
TOTAL LIABILITIES	**$1,048,880**	**$2,158,696**
TOTAL NET WORTH	**8,274,587**	**7,197,095**
TOTAL LIABILITIES & NET WORTH	**$ 9,323,467**	**$ 9,355,791**







HERE IS SOME MORE DETAILED INFORMATION...



NOTES

Note #1 Basis of Presentation
The amounts in this report summarize the cash receipts and disbursements and the assets and liabilities of Most Precious Blood Catholic Church. Also recorded are bookkeeping adjustments for depreciation of the parish buildings, equipment, and furnishings. The church employs about 15 full-time and part-time employees, who perform or lead other parishioners and volunteers in presenting 63 different church ministries and activities. In performing these, the church receives thousands of hours of volunteer labor and in-kind donations of cash, goods, and services, which are vital to presenting these ministries. The financial statements do not reflect the value of these donations, which are difficult to quantify. However, they are essential to run parishioner activities and outreach to support needs in the surrounding community.

Note #2 Cash Balances
Restricted cash are monies collected for a specific purpose subject to donor restrictions. Unrestricted cash balances are used to meet our operating expenses.



Note 3: Parish Debt
The loans on the Parish Life Center and the Administration and Ministry Buildings were consolidated in March 2023. It is now a 15-year loan at a 5.437% interest rate, due on 03/01/2038. Our monthly payment is $28,290.

Total debt as of fiscal year-end (excluding interest due) was $592,829, compared with balances of $1,703,838 in 2025 and $2,567,311 in 2024. Additional principal prepayments were made as funds became available.



Empowered by the Eucharist

**Merciful Father
you gather to yourself a
people and form them
into one body, one spirit
in your Son Jesus Christ.**

**Grant that your parish,
empowered by the
Eucharist and renewed
in the Holy Spirit,
may grow in faith
and share Christ's love
through joyful witness
and selfless stewardship
to the praise and glory
of your name.**

**Through Christ
our Lord.
Amen.**

MOST PRECIOUS BLOOD CATHOLIC CHURCH

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