Our Catholic Community 2023 ~ 2024

Fiscal Year End Financial Information

Our Mission: ***To make and grow disciples in the greater Greenville and Belding area through hospitality and stewardship.***

Communication is essential in order to provide financial transparency. While we are One Catholic Community, sharing a Priest and other resources, St. Charles and St. Joseph-St. Mary are independent financial entities each with their own budget, income and expenses. Each Parish has its own Finance Council that meets to review the status of the finances and make recommendations.

Weekly, in the bulletin, is a report for each parish that compares Sunday collections to budgeted income. This budget provides a framework that guides the parishes in the best manner possible to be good stewards of your support.

We at our Parishes made the decision, a number of years ago, to be tithing parishes. Again, we strive to be good stewards of the monies that you contribute and in turn keep alive the Good Samaritan fund which assists a wide variety of critical needs. This small percentage of your regular contributions is enhanced by your additional "Good Sam" donations. In the name of Christ, you are making a difference in the lives of many.

In addition, we support our own Thursday and Saturday Community Meals, food pantry, Walking with Mom's in Need, as well as Have Mercy, which assists the homeless and the Alpha Family Center.

Below is a summary of the past fiscal year. It is important to recognize our growth, celebrate our successes and look for opportunities for deeper conversion. Together we can be a force for holiness.

YOUR GENEROSITY		
SPECIAL COLLECTIONS		
	St. Charles	**St. Joseph/St. Mary**
Catholic Relief Services	3,854.00	1,846.00
Rice Bowl	229.27	67.33
World Mission	3,019.05	2,212.00
Campaign for Human Development	2,832.00	1,095.00
Retirement fo the Religeous	3,761.21	1,552.00
Missionary Co-op	3,238.00	3,321.00
Total Special Collections	**$16,933.53**	**$10,093.33**
STEWARDSHIP		
Good Samaritan	$24,444.26	$2,954.16
Saturday/Thursday Community Meals	$9,518.00	$4,640.00
Have Mercy	$1,000.00	$1,245.00
Walking With Moms in Need	$2,244.00	$4,032.00
Good Samaritan Scholarship	$6,920.10	
Alpha Family Center	$550.00	
Food Pantry		$9,694.40
Total	**$44,681.36**	**$22,565.16**
Plus physical goods donated throught the year; food, diapers, etc.		

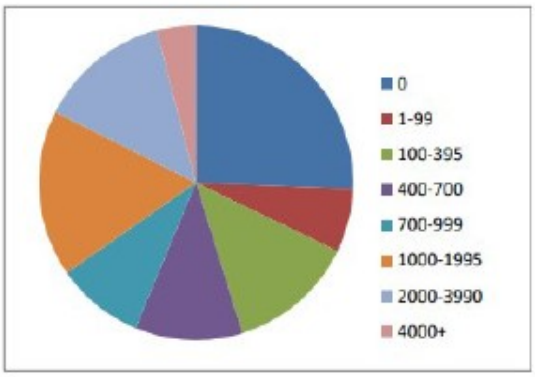
St. Joseph and St. Mary

St. Joseph-St. Mary Actuals from July 1, 2023-June 30, 2024

	Income			Expenses			Net Income	
	Budget Income	Actual Income	Difference	Budget Expense	Actual Expense	Difference	Budget	Actual
Church	$279,180	$297,234	$18,054	$258,000	$234,023	$23,977	$21,180	$63,211
Faith Formation	$6,320	$7,024	$704	$24,130	$20,082	$4,048	-$17,810	-$13,058
Total	$285,500	$304,258	$18,758	$282,130	$254,105	$28,025	$3,370	$50,153

COLLECTIONS **ST. JOSEPH-ST. MARY**

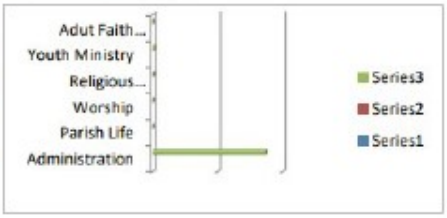
Annual Contribution $	# of Contributors	%Percentage
0	51	25.63%
1-99	13	6.53%
100-395	26	13.07%
400-700	22	11.06%
700-999	18	9.05%
1000-1995	34	17.09%
2000-3990	27	13.57%
4000+	8	4.02%
Total	199	100%



St. Joseph St. Mary Income and Expenses from all Sources

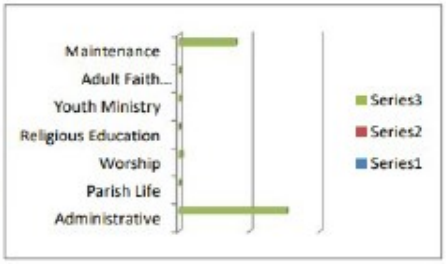
Income:

Administration	$ 348,924.00
Parish Life	$ 480.39
Worship	$ 938.00
Religious Education	$ 1,608.31
Youth Ministry	$ 5,040.84
Adut Faith Formation	$ 350.00



Expenses

Administrative	$ 153,564.00
Parish Life	$ 2,478.00
Worship	$ 5,417.00
Religious Education	$ 1,569.00
Youth Ministry	$ 3,120.00
Adult Faith Formation	$ 2,532.00
Maintenance	$ 82,016.00



***Expense Challenges** for the current fiscal year:*
Significant increases to all levels of insurance, subsidies to schools are higher than anticipated, maintenance and supplies are on the rise. Thanks to the efforts of dedicated volunteers, expenses have been kept in check. However, with the decrease in Sunday collections, the winter could prove challenging.

CSA Update DATE: 28-Sep-24

	Goal	Pledged	Remaining	% Complete	Collected
St. Charles $	$62,017	$68,327	-$6,310	110.0%	$54,812
St. Charles # Families	472	174	298	36.9%	170
St. Joseph-St. Mary $	$36,861	$36,919	-$58	100.2%	$29,982
St. J-M # Families	242	95	147	39.3%	89

Any Contributions received over our goal is returned directly to the Parish.

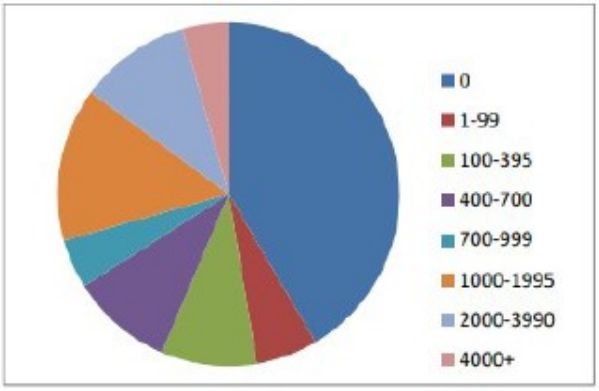
St. Charles Church, School and Faith Formation
Financial Report for 2023/2024 and 2024/2025

Looking Back - 2023/2024 Financial Results

	2023/2024 Actual	2023/2024 Budget	2023/2024 Difference (Under)/Over Budget
Income	$ 994,556	$ 1,093,840	$ (99,284)
Expense	$ 973,640	$ 1,088,664	$ (115,024)
Net Income	$ 20,916	$ 5,176	$ 15,740

Major contributors to income under budget	$ (99,284)
1. Faith Formation Fundraising 35% of projection	$ (17,700)
2. Faith Formation experiences	$ (11,400)
3. Tuition, Preschool and child care lower than projected	$ (21,000)
4. COVID funding	$ (98,000)
Multiple smaller contributing factors.	
Major contributors to expenses under budget	$ (115,024)
Reduction in contracted services both office and custodial	$ (39,000)
Faith Formation expeses at 40% of budget	$ (20,200)
Many smaller cost cutting efforts	

COLLECTIONS	ST. CHARLES	
Annual Contribution $	# of Contributors	%Percentage
0	198	41.51
1-99	28	5.87
100-395	43	9.01
400-700	46	9.64
700-999	22	4.61
1000-1995	69	14.47
2000-3990	50	10.48
4000+	21	4.4
Total	477	100



Looking Forward - 2024/2025 Financial Budget	2023/2024 Actual	2024/2025 Budget
Income		$ 1,076,320
Expense		$ 1,061,050
Net Income		$ 15,270
Challenges		
1. Sunday Collection - 2023/2024 Represented 41% of Annual Income	$ 450,556	$ 453,000
Majority of Parish giving is coming from small percentage of parish		
Percent giving greater than $4,000	4%	
Percent giving between $2,000 and $4,000 annually	10%	
Percent giving between $1,000 and $2,000 annually	14%	
Percent giving between $700 and $1,000 annually	5%	
Percent giving between $400 and $700 annually	10%	
Percent giving between $100 and $400 annually	9%	
Percent giving between $1 and $100 annually	6%	
Percent not giving	42%	
2. Covid-19 assistance ended	Over 15% of prior year income	
3. Health insurance increase 10%		
4. Utilities increase 11%		
5. 18% of income budget was received by sources no longer available		
6. Major building and grounds repairs needed with limited money available		

Building and Grounds Major Repairs Completed-Looking Back	2023/2024	Funding Source
Church parking lot reseal	$ 5,600	Church Operations
Windows in business office	$ 2,400	ons
Church roof repair	$ 5,800	Church Operations
School classroom sinks and cabinets	$ 11,250	Grants
Rectory boiler system	$ 10,500	Church Operations
Church HVAC (2024-25)	$ 18,500	Donations $10,460+$8040 from Church Operations
School restrooms remodel	$ 115,000	Grants and Serve-a-Thon
Ceiling damage in Reconciliation Room repaired	$ 2,500	Church Operations
Total	$ 171,550	
Major Repairs Needed-Looking Forward		
Steeple - roof leaks	Estimates Pending	Church Operations
Exterior Brick Repair - Crumbling Brick	Estimates Pending	Capital Campaign *
Ceiling above the Sanctuary - Leaking	Estimates Pending	Church Operations
Bell Tower Repair	Estimates Pending	Capital Campaign *
Boiler Repair - to date	$ 3,400	Church Operations
Fence, Irrigation and Plumbing - Cemetery to date	$ 8,400	Cemetery
Water pipe break under sidewalk - to date	$ 1,600	Church Operations

* Because the estimates are pending, additional funding may be needed.



St. Charles Altar Society Bake Sale

It's time…. Tasty treats coming to a Narthex near you!
Calling all **BAKERS** and **TASTY TREAT** makers.

October 19 & 20, at St. Charles, will be the Fall Bake Sale sponsored by your Altar Society. Please bring your donated goodies to the Kitchenette starting Friday, October 18.