



# 2025/26 Actuals and 2026/27 Budget Review

St. Lawrence Finance Council

July 2026

# June 30, 2026 Financial Position



|                                                  | Balance as of<br>6/30/2025 |
|--------------------------------------------------|----------------------------|
| Operation Funds at Republic Bank                 | \$68,666.68                |
| Savings in Archdiocesan Bank                     | \$646,673.45               |
| Investments in Catholic Foundation of Louisville | \$162,261.65               |
| <b>Total Savings</b>                             | <b>\$877,601.78</b>        |
| Outstanding Loans with Creditors                 | \$0.00                     |
| Outstanding Loans with Archdiocese               | \$0.00                     |
| <b>Total Outstandin Loans</b>                    | <b>\$0.00</b>              |

**Positive: St Lawrence has strong Savings position and no outstanding Debt.**

**Negative: \$50,000 was taken from Savings to cover operating expenses during the year.**

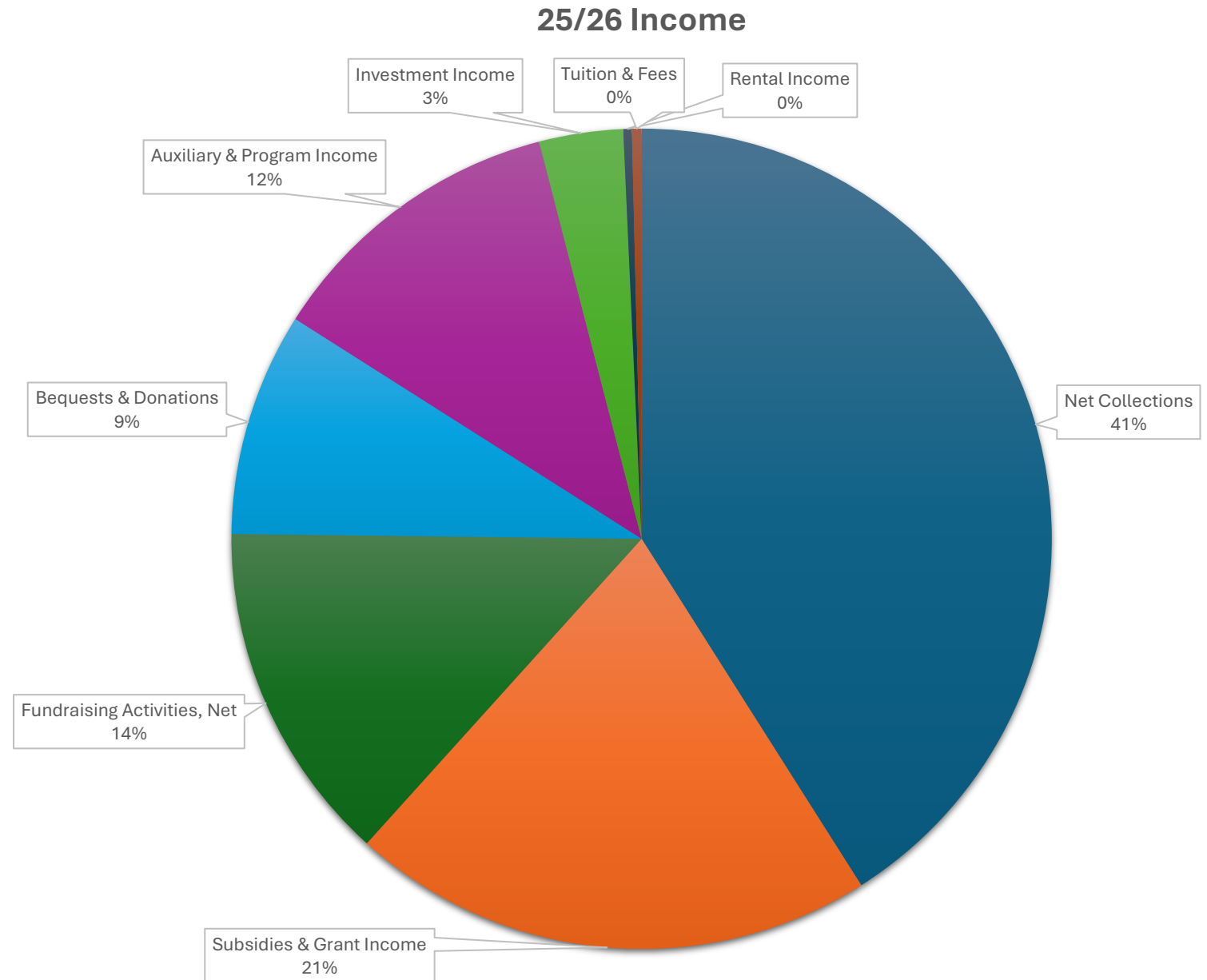
# Income for Prior Year and Budget for Current

| Area                        | 25/26 Actual           | 25/26 Budget           |                     | 26/27 Budget           | Description                                       |
|-----------------------------|------------------------|------------------------|---------------------|------------------------|---------------------------------------------------|
| <b>Total Income</b>         | <b>\$ 1,192,706.00</b> | <b>\$ 1,102,100.00</b> | <b>\$ 81,546.00</b> | <b>\$ 1,030,505.00</b> |                                                   |
| Net Collections             | \$ 489,084.00          | \$ 509,000.00          | \$ (19,916.00)      | \$ 510,000.00          | Online and in-person tithing                      |
| Subsidies & Grant Income    | \$ 246,615.00          | \$ 230,000.00          | \$ 16,615.00        | \$ 269,755.00          | Services provided to NDA; Archdiocesan Subsidies. |
| Fundraising Activities, Net | \$ 161,046.00          | \$ 158,350.00          | \$ 2,696.00         | \$ 70,900.00           | Gaming, Boosters, Fish Fry, Monte Carlo           |
| Bequests & Donations        | \$ 105,153.00          | \$ 97,000.00           | \$ 8,153.00         | \$ 63,100.00           | Special donation from parishioners and partners   |
| Auxiliary & Program Income  | \$ 142,809.00          | \$ 91,250.00           | \$ 51,559.00        | \$ 91,550.00           | Vending, Concession, Athletic fees, Ministry fees |
| Investment Income           | \$ 39,469.00           | \$ 13,000.00           | \$ 26,469.00        | \$ 21,200.00           | Interest and Market Net Gains w/ CFL              |
| Rental Income               | \$ 4,000.00            | \$ 3,500.00            | \$ 500.00           | \$ 4,000.00            | Gym and Community Room rentals                    |
| Tuition & Fees              | \$ 4,530.00            | \$ -                   | \$ (4,530.00)       | \$ -                   | Old pre-school liability account                  |

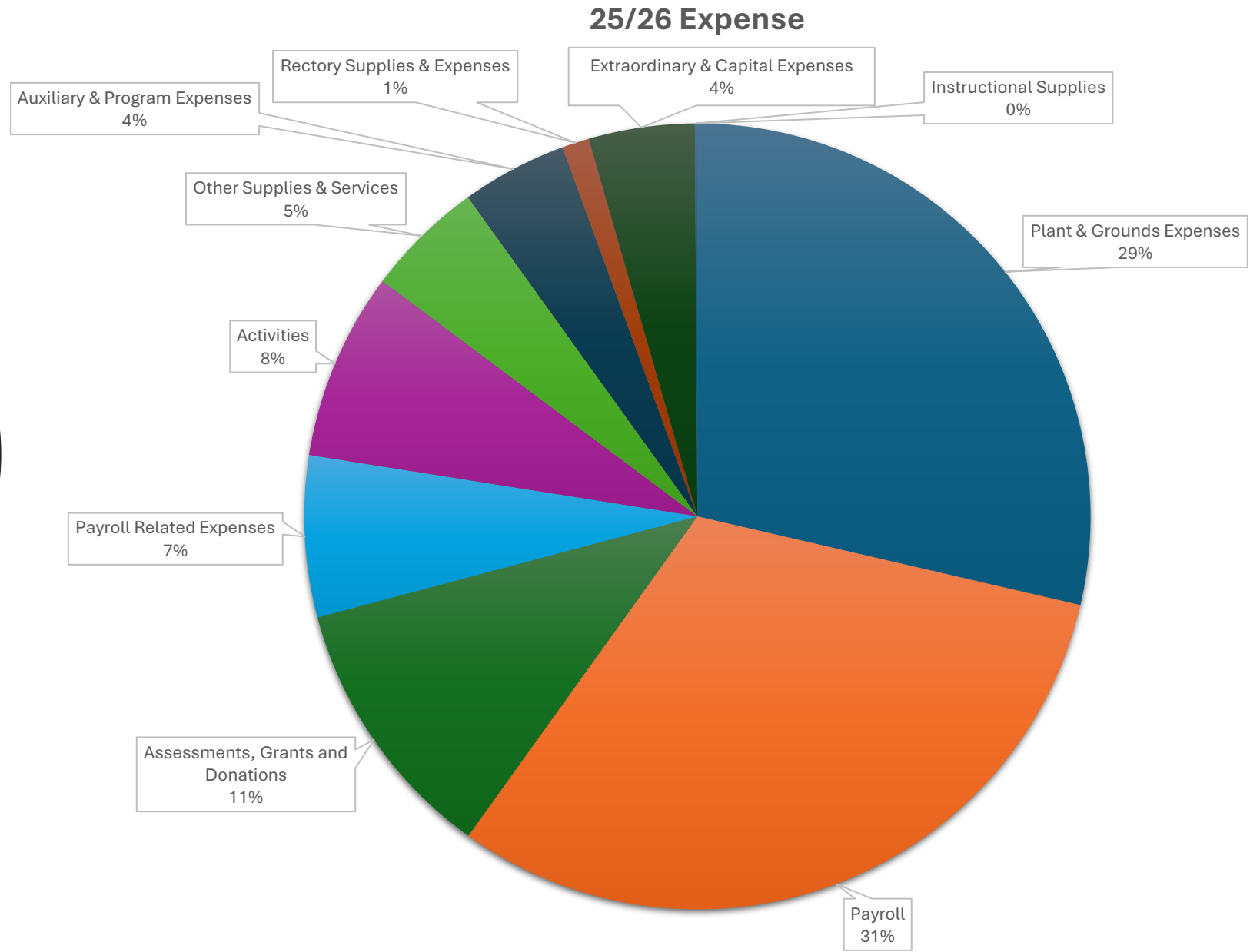
# Expense for Prior Year and Budget for Current

| Area                              | 25/26 Actual           | 25/26 Budget           | Diff to Budget         | 26/27 Budget           | Description                                                                                          |
|-----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------------------------------------------------------------------------------------|
| <b>Total Expense</b>              | <b>\$ 1,236,979.00</b> | <b>\$ 1,102,100.00</b> | <b>\$ (134,879.00)</b> | <b>\$ 1,030,505.00</b> |                                                                                                      |
| Plant & Grounds Expenses          | \$ 354,064.00          | \$ 325,294.00          | \$ (28,770.00)         | \$ 345,255.00          | Utilities; Repairs and Maintenance; Cleaning; Grounds Keeping; Parking and Roadways.                 |
| Payroll                           | \$ 386,841.00          | \$ 324,059.00          | \$ (62,782.00)         | \$ 337,950.00          | Payroll for Father and 5.25 Staff.                                                                   |
| Assessments, Grants and Donations | \$ 135,586.00          | \$ 162,000.00          | \$ 26,414.00           | \$ 111,800.00          | Parish subsidy to NDA; Archdiocesan fees.                                                            |
| Payroll Related Expenses          | \$ 82,153.00           | \$ 83,447.00           | \$ 1,294.00            | \$ 86,800.00           | Employee and Employer Taxes and Benefits;                                                            |
| Activities                        | \$ 95,474.00           | \$ 68,950.00           | \$ (26,524.00)         | \$ 7,000.00            | Ministry activities, primarily Fish Fry and Picnic expenses. Fundraising expense in next budget.     |
| Other Supplies & Services         | \$ 60,175.00           | \$ 63,232.00           | \$ 3,057.00            | \$ 61,950.00           | Liturgical supplies, office supplies, telephone, postage, software services and support; technology. |
| Auxiliary & Program Expenses      | \$ 53,699.00           | \$ 55,878.00           | \$ 2,179.00            | \$ 53,850.00           | Athletic expenses, concession expenses                                                               |
| Rectory Supplies & Expenses       | \$ 13,802.00           | \$ 19,240.00           | \$ 5,438.00            | \$ 16,900.00           | Father's living expenses                                                                             |
| Extraordinary & Capital Expenses  | \$ 53,927.00           | \$ -                   | \$ (53,927.00)         | \$ 9,000.00            | Unknown expenses during year; Capital/Equipment purchases.                                           |
| Instructional Supplies            | \$ 1,258.00            | \$ -                   | \$ (1,258.00)          | \$ -                   | Supplies, books, etc. for Education / formation.                                                     |

2025/2026  
Income -  
Actuals

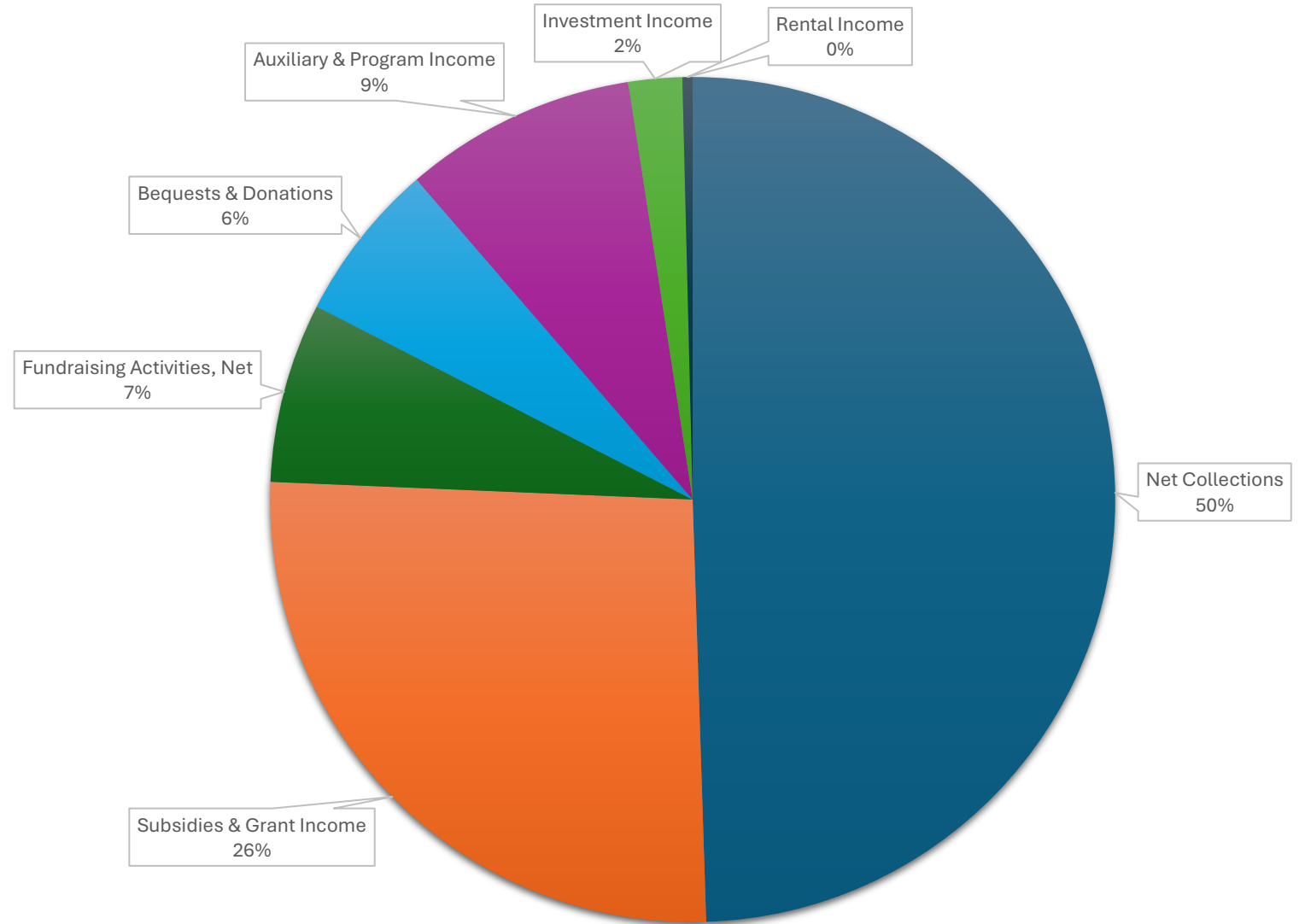


2025/2026  
Expense -  
Actuals

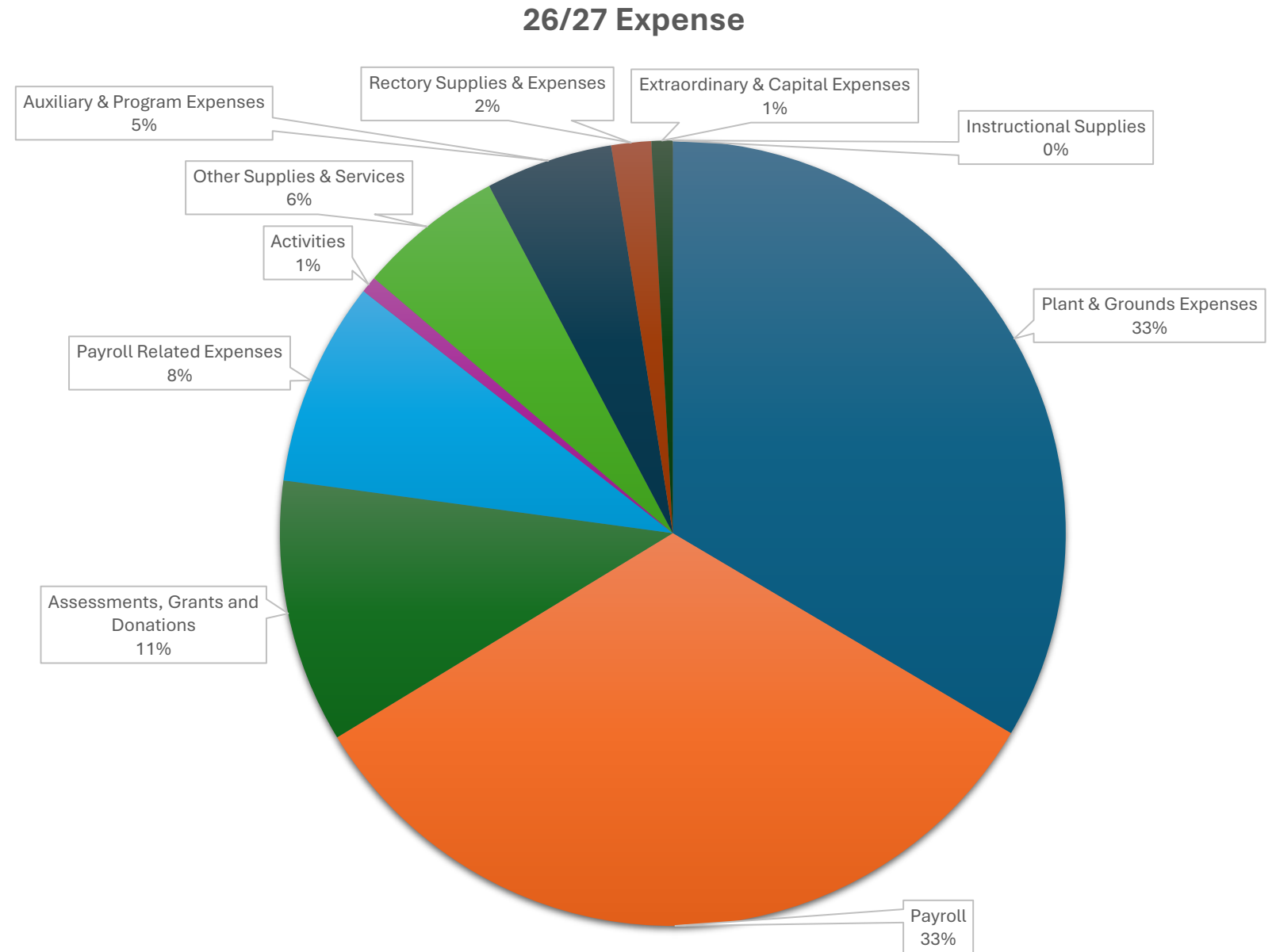


2026/2027  
Income -  
Budgeted

26/27 Income



2026/2027  
Expense -  
Budgeted





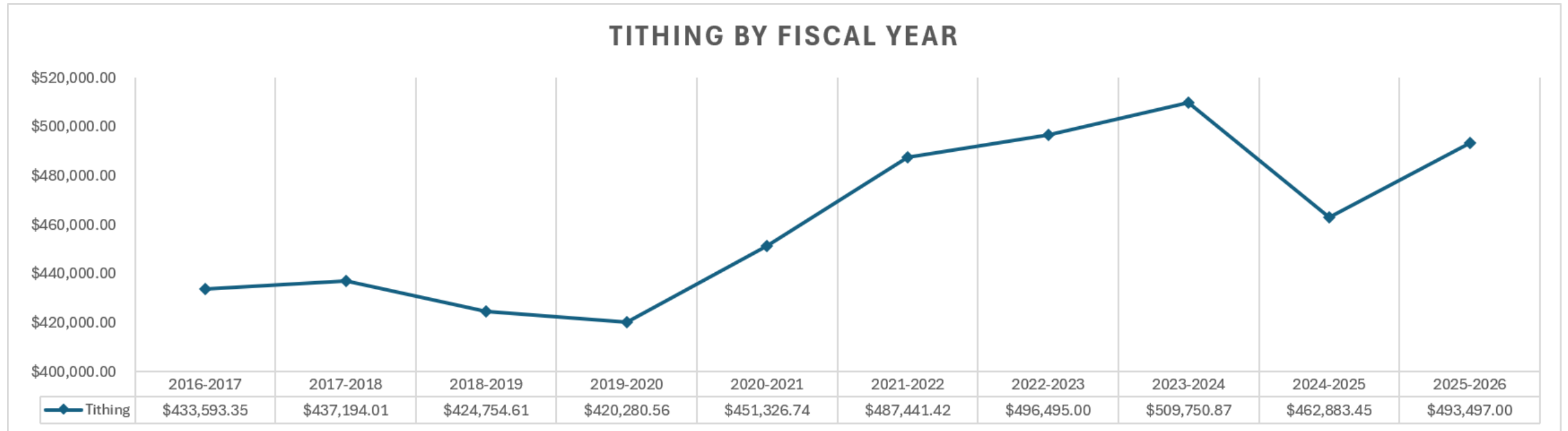
# Some Key Takeaways – Income

- This past year we were able to raise our tithing by over 6.5%. While we still fell short of our goal of 10%, this shows a great recognition by the community that we should be intentional about giving back some of the gifts God has given us.
- We are budgeting a level of income that we feel is conservatively accurate.
  - We included a stretch goal to continue to raise tithing by helping convince everyone to give something.
  - Donations levels are based on pledged amounts.
  - Fundraising is budgeted slightly less than last year's actuals.
  - We are being conservative and not budgeting any return on our market investments with the archdiocese fund.
- Our overall income is budgeted slightly lower than last year due to a correction on how fundraising costs are subtracted from fundraising income to show and report only the Net Fundraising figures.

# Some Key Takeaways - Expense

- You will notice that last year we had \$54K in Extraordinary Expenses. This was primary due to expenses that were incurred in the prior year but not paid until early July. They should have been reclassified into that year but hit this year's books for a total of \$35K. We also incurred \$13K to help the school pay for AC in the Cafeteria.
- Payroll came in much higher than budgeted for two primary reasons:
  - We failed to accurately include payroll for some school resources and CEC employees prior to their transfer.
  - We had two staff member retire, which lead to some overlap in one case and payouts for unused vacation/sick time.
- This new year's budget for payroll returns to a standard level slightly higher than the last year.

# Tithing History



# Tithing Analysis

We had 573 families in our parish as of the end of the 2025 calendar year (Jan 1 - Dec 31). Saint Lawrence received \$439,092 from these families through tithing on a weekly/monthly/annual basis using online giving, envelopes or checks.

*\* This does not include “cash in the basket” because we cannot assign a donor.*

