

**ST. MATTHEW CATHOLIC CHURCH**  
**Annual Financial Report**  
**Year Ended June 30, 2026**

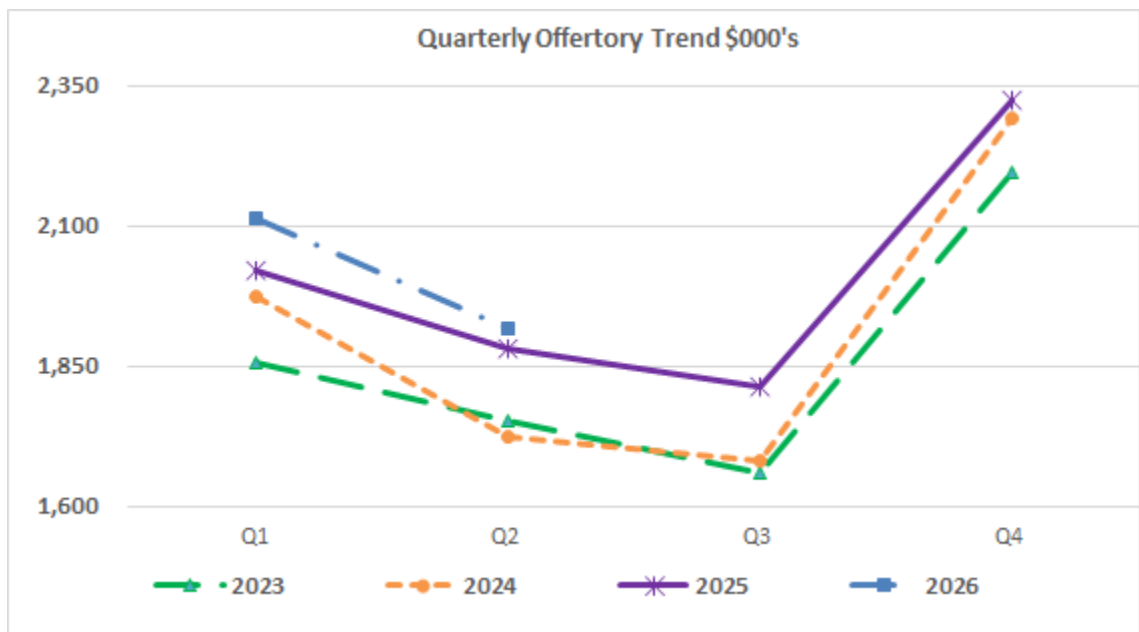
***St. Matthew's abundant blessings and future challenges:***

- St. Matthew is blessed with generous support from our parishioners and friends. Many parishioners are enrolled in electronic giving to ensure that the parish's financial needs are met. Electronic giving now accounts for 50% of total offertory giving. Our total offertory trends are strong as demonstrated by eight straight quarters of year over year growth.
- In keeping with our long tradition of community outreach, over 100 vibrant active ministries help us share Jesus with others. While the final year-end results reflect an operating surplus, the costs associated with maintaining and improving our aging facilities is an ongoing concern.

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***2025-2026 Financial highlights:***

- Offertory collections increased from the prior year by 4%, driven by a 2% increase in average contributions per household and a 2% increase in households. Operating expenses increased by 5%, primarily a result of higher facilities costs and higher costs for increased support from our World Hunger Drive. Despite rising facilities costs, operating revenue exceeded operating expenses generating an operating surplus of \$867,000.
- Capital improvement projects including ballistic film protection security and the deposit for our columbarium expansion were 100% funded by our Renew St. Matthew collections earmarked for campus improvements.
- St. Matthew continues our long tradition of being a tithing parish directly supporting charities locally, nationally and internationally, all made possible by the continued generous support of our parishioners and friends.



***Your generosity allows us to continue our tradition of outreach. Together we:***

## **FEED**

- Through the Msgr. McSweeney World Hunger Drive (MMWHD) shipped three containers of food and supplies to Jamaica for hurricane relief (\$137,000). However, due to the gangs and nonfunctional government in Haiti, we had to stop sending food and supplies and shifted to sending funds directly to our partners, the Missionaries of the Poor in Cap-Haitien. These funds (\$120,000) are critical to buy much needed food and medicine.
- Also, in conjunction with the MMWHD, provided additional support to:
  - fund a soup kitchen for children in Venezuela (\$12,000),
  - aid in emergency earthquake relief in Venezuela (\$28,000),
  - feed orphaned children in Satna, India (\$25,000),
  - donate a shipping container full of nutritious meal packs to Cuba (\$50,000), and
  - provide additional relief to Western NC with food and crisis assistance (\$47,000).
- Feed the hungry and homeless locally through our food pantry, Mary's Cupboard, Our Daily Bread and Mel's Diner ministries and through financial contributions of \$57,000 to Nourish Up and Catholic Charities.
- Provided a monthly hot lunch and dinner to the homeless at Roof Above and contributed thousands of sandwiches and muffins to local shelters.

## **EDUCATE**

- Provided \$100,000 to Hands for Haiti, which runs St. Marc Catholic School in Haiti, educating over 375 pre-k through high school students, a sewing and agriculture trade schools. Sponsored a secondary graduate of St. Marc to attend a local university with three students currently enrolled.
- Supported thousands of youth of our parish through our vibrant faith formation programs and our contributions to the Mecklenburg Area Catholic Schools.
- Provided ten college scholarships through the stewardship and Journey of Faith scholarships.
- Contributed to the education of children in the Holy Land.
- Supported academically gifted at-risk students from Charlotte Mecklenburg Title 1 schools through the Gen-One program, a program assisting first generation college students.

## **SUPPORT**

- Assisted over 2,000 at Thanksgiving, Christmas and Easter by providing food baskets and gifts.
- Helped families in life-crisis by staffing clinical counselors, and a social worker.
- Continued to support ten struggling United States catholic faith communities in Mississippi, Montana, South Dakota, Washington, Oklahoma, Kentucky, Minnesota and Tennessee, through a \$10,000 donation to Catholic Extension's Kinship Initiative.
- Supplied assistance to Charlotte families in need through gifts of over \$250,000 in support of Charlotte and Union County support organizations such as Crisis Assistance Ministries (Charlotte and Union County), Do Greater Charlotte, Roof Above, Charlotte Family Housing and Salvation Army.

**Statement of Revenue and Expenditures**

**Fiscal Year Ended June 30**

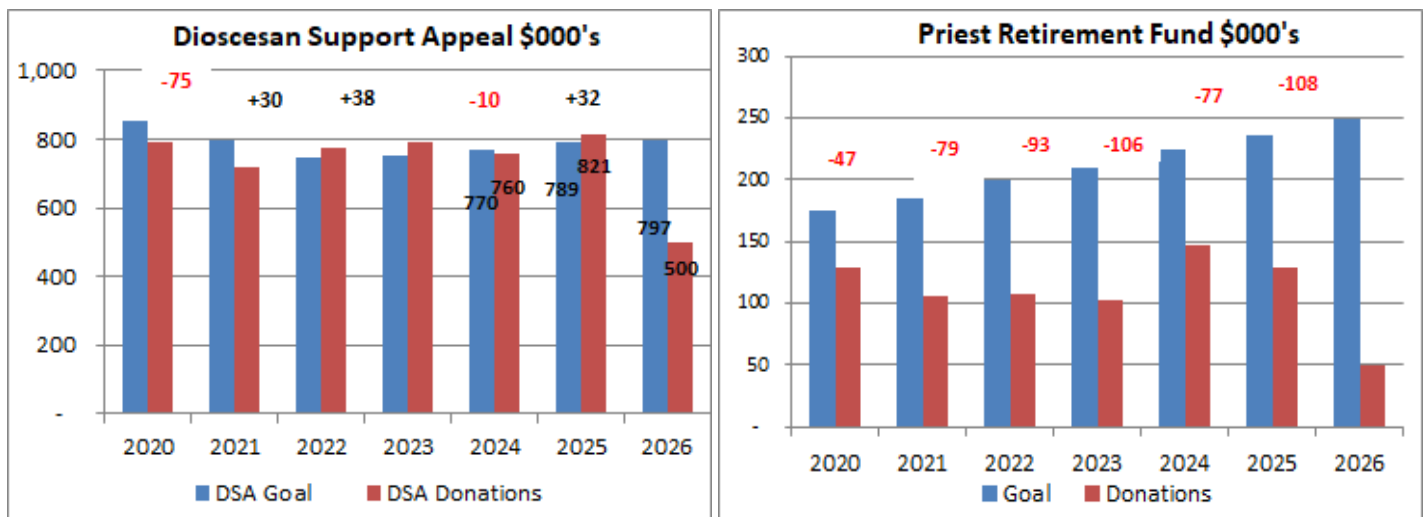
| <b>In \$ Thousands</b>                | <b>Actual</b>   |                 | <b>Budget</b>   |                 | <b>Budget</b>     |
|---------------------------------------|-----------------|-----------------|-----------------|-----------------|-------------------|
|                                       | <b>2025</b>     | <b>2026</b>     | <b>2026</b>     | <b>Variance</b> | <b>2027</b>       |
| Offertory                             | \$ 7,876        | \$ 8,166        | \$ 8,012        | \$ 154          | \$ 8,222          |
| Faith Formation fees                  | 320             | 347             | 289             | 58              | 289               |
| Education Building Rent               | 394             | 403             | 389             | 14              | 400               |
| Donations                             | 548             | 580             | 309             | 271             | 315               |
| Other                                 | 248             | 270             | 231             | 39              | 239               |
| <b>Total operating revenue</b>        | <b>\$ 9,386</b> | <b>\$ 9,766</b> | <b>\$ 9,230</b> | <b>\$ 536</b>   | <b>\$ 9,466</b>   |
| Facilities Operating Expense          | \$ 2,057        | \$ 2,314        | \$ 1,904        | \$ 410          | \$ 3,910          |
| Ministry & Liturgy                    | 1,468           | 1,613           | 1,352           | 261             | 1,517             |
| Diocesan Assessments                  | 1,027           | 1,063           | 1,144           | (81)            | 1,196             |
| MACS Subsidy                          | 1,296           | 1,353           | 1,350           | 3               | 1,344             |
| Faith Formation                       | 961             | 893             | 932             | (39)            | 1,009             |
| General Administrative                | 1,035           | 1,005           | 1,079           | (75)            | 1,045             |
| Charity                               | 485             | 523             | 540             | (17)            | 579               |
| Counseling                            | 114             | 117             | 113             | 4               | 119               |
| Other                                 | 31              | 20              | 32              | (12)            | 32                |
| <b>Total operating expenditures</b>   | <b>\$ 8,475</b> | <b>\$ 8,899</b> | <b>\$ 8,445</b> | <b>\$ 454</b>   | <b>\$ 10,751</b>  |
| <b>Operating surplus</b>              | <b>\$ 911</b>   | <b>\$ 867</b>   | <b>\$ 785</b>   | <b>\$ 82</b>    | <b>\$ (1,285)</b> |
| Renew St. Matthew collections         | \$ 199          | \$ 215          | \$ 168          | \$ 47           | \$ 192            |
| Diocesan Capital Campaign             | -               | 7               | -               | 7               | -                 |
| Interest Income                       | 506             | 546             | 550             | (4)             | 550               |
| Capital Expenditures (1)              | (91)            | (115)           | (1,000)         | 885             | (500)             |
| <b>Net Capital/Financing Activity</b> | <b>\$ 615</b>   | <b>\$ 653</b>   | <b>\$ (282)</b> | <b>\$ 935</b>   | <b>\$ 242</b>     |
| <b>Net surplus (deficit)</b>          | <b>\$ 1,526</b> | <b>\$ 1,520</b> | <b>\$ 503</b>   | <b>\$ 1,017</b> | <b>\$ (1,043)</b> |

- (1) 2026 capital expenditures were primarily for ballistic film protective covering for doors and windows and down payment for columbarium buildings. Capital expenditures for both years were 100% funded by Renew St. Matthew collections. Anticipated capital improvements for the upcoming fiscal year include completion of columbarium expansion, roof replacement, and technology and HVAC upgrades to both campuses.

## Challenges ahead...

### Diocesan Support Appeal (DSA) and Priests' Retirement Assessment

- St. Matthew exceeded its DSA assessment goals in both 2022 and 2023. After narrowly missing its 2024 goal, St. Matthew parishioners donated \$821,000 to the 2025 campaign, exceeding our goal by \$32,000! 100% of the amounts above of our DSA goal are donated to Nourish Up to feed the hungry locally. The 2026 DSA campaign is now underway. Our 2026 goal is \$797,000. To-date we have received \$731,000 in donations from 1,154 donors. Any shortfall must be made up from our parish operating funds.
- Our 2026 goal for the Priest retirement fund is \$247,000. For more than ten years our parish has not met our Priests' Retirement assessment from the diocese. The annual shortfalls are typically ~\$100,000 and must also be paid from our parish operating funds.



### What you can do...

- Prayerfully consider increasing your offertory giving so that our parish can successfully fund its operations and continue its charitable outreach. If you would like to give electronically, you may do so by visiting <https://giving.parishsoft.com/app/giving/stmat>.
- Give to the DSA (online at [www.charlottediocese.org/dsa](http://www.charlottediocese.org/dsa)) or make a check payable to "DSA" and place it in the offertory). Your gift benefits many programs and supports the needy throughout the diocese.
- Help us meet our Priests' Retirement goal through a generous contribution in support of our many faithful retired priests (envelopes are available at the welcome desk).
- Volunteer to help in one of our many ministries by contacting our volunteer coordinator, Rosanna Alvarez at [ralvarez@stmatthewcatholic.org](mailto:ralvarez@stmatthewcatholic.org).
- Pray for our St. Matthew ministries and our continued ability to serve those in need.

### Parish Finance Council

Ray Misiunas (Chair), Bob Desch, Bill Kane, Butch Mayer, Peggy Peterson, Mike Ruff and Joan Slep

## *Parish Balance Sheet*

| <u>\$ In Thousands</u>              | <u>June 30</u>          |                         |
|-------------------------------------|-------------------------|-------------------------|
|                                     | <u>2026</u>             | <u>2025</u>             |
| Cash                                | \$ 14,544               | \$ 12,895               |
| Other                               | 20                      | 144                     |
| Land                                | 5,222                   | 5,392                   |
| Rectory                             | 725                     | 725                     |
| Parish Center                       | 1,818                   | 1,818                   |
| Church Sanctuary                    | 4,469                   | 4,469                   |
| New Life Ctr and Education Bldg     | 19,482                  | 19,239                  |
| MACS Equity Education Bldg          | (5,500)                 | (5,500)                 |
| Furniture/Equipment/Vehicles        | 3,571                   | 3,543                   |
| Main Campus Assets                  | <u>29,787</u>           | <u>29,686</u>           |
| Land South Campus                   | 3,002                   | 3,002                   |
| Building South Campus               | 4,151                   | 4,151                   |
| Furniture/Equipment                 | 255                     | 241                     |
| St. Matthew South Assets            | <u>7,408</u>            | <u>7,394</u>            |
| <b>Total Assets</b>                 | <b><u>\$ 51,760</u></b> | <b><u>\$ 50,120</u></b> |
| Accounts Payable/ Other Current     | \$ 254                  | \$ 233                  |
| Other                               | 534                     | 550                     |
| <b>Total Liabilities</b>            | <b><u>788</u></b>       | <b><u>782</u></b>       |
| <b>Parish Equity</b>                | <b><u>50,972</u></b>    | <b><u>49,337</u></b>    |
| <b>Total Liabilities and Equity</b> | <b><u>\$ 51,760</u></b> | <b><u>\$ 50,120</u></b> |

- As of June 30, the parish's cash balance is approximately \$14.5 million. We anticipate our existing cash reserves will enable the parish to manage our ongoing operational needs, improve our aging facilities and expand our facilities. The cash level is deemed prudent to maintain our ministry activities, meet our operational needs and update our facilities as we deal with the inflationary impact on all costs.