

St. Paul Parish, St. Petersburg, Florida

PARISH FINANCIAL REPORT

for the Fiscal Year July 1, 2025 - June 30, 2026

REVENUE

Collections. Offertory collections for the fiscal year 2025-2026 totaled **\$1,464,960**. This was a **3.3% increase** over the previous fiscal year. Thank you for your tremendous generosity through your use of the church envelopes or AOP!

Donations and bequests. These totaled **\$94,306** and included matching gifts from employers; memorial gifts; building fund donations; and testamentary bequests.

Children's Center tuition. Tuition & fees from the Children's Center, our daycare program, totaled **\$644,496**. (**Note:** St. Paul Catholic School income and expenses are not covered in this report; a separate report on the school will be forthcoming.)

Miscellaneous income. This figure was **\$12,877**, and included votive candle offerings, bulletin company rebates, and fees for religious education programs.

Interest income. Interest earned on savings accounts and endowment accounts totaled **\$137,660**.

TOTAL REVENUE \$2,354,299

* * * * *

EXPENSES

Salaries and wages. Total paid to our full and part-time employees amounted to **\$939,128**. Our employees include priests, administrative assistants, bookkeeper, pastoral associate, musicians, outreach minister, youth minister, part-time rectory cook & housekeeper, and Children's Center daycare staff.

Payroll taxes and benefits (payroll taxes, health, pension, unemployment, and workers comp insurance premiums) totaled **\$331,950**.

Contributions to charity and to the Diocese. As a parish, we contributed **\$32,164** to support the operation of the Diocese of St. Petersburg and other charitable and educational institutions. (Funds were also appropriated from parish accounts directly to our parish's St. Vincent de Paul Society; St. Isidore Parish, Haiti; and various national collections (e.g., Propagation of the Faith for

the foreign missions; Peter's Pence for Pope Francis; and Catholic Relief Services.)

Various capital expenditures. These totaled **\$296,481**, and included expenditures for capital improvements throughout our campus, including installation of HVAC systems for the cafeteria kitchen and the rectory.

Property insurance. Property and casualty insurance premiums for our buildings and grounds cost **\$88,832**.

Parish support of St. Paul Catholic School. The parish's direct contribution to the school's operating budget totaled **\$113,000**. Through this parish support, we help to ensure the excellence of our school. **Note:** In addition, we expended **\$5,200** in tuition assistance for St. Paul's parishioners attending Catholic high schools.

Buildings and grounds maintenance & repair. Our buildings, equipment, parking lot, lawns, and grounds required regular cleaning, upkeep, repair, painting, and refurbishing, totaling **\$173,699.**

Christian education & formation expenses. These items totaled **\$57,799** and included materials and expenses for family religious education and sacramental preparation programs, spirituality programs, Children's Center supplies, Life Teen and Edge youth group expenses, Young Couples Ministry, safe environment training & screening costs, religious publications, and continuing education for staff.

Utilities. Cost of electricity, water, sewage, garbage, and telephone totaled **\$69,405.**

Office expenses. This item included office supplies, postage, church envelope expense, copier expense, printing, and computer expenses. They totaled **\$52,051.**

Liturgical supplies & expenses. Altar wine and breads, flowers, cleaning of vestments, missalettes, hymnals, candles, and choir expenses totaled **\$28,617.**

Rectory food, supplies, and household expenses. These items totaled **\$13,556.**

Public relations, hospitality, entertainment, and advertising expenses. Parish meals and receptions, and advertising expenses totaled **\$18,387.**

TOTAL EXPENSES \$2,220,269

NOTES

* Presently the excess of revenue over expenses is being used for a major waterproofing and tuckpointing project for the exterior of the Cafeteria and Parish Center buildings, and for the installation of an HVAC system throughout the 2nd Floor of the Parish Center.

**St. Paul's Parish & School are both debt-free. We owe no money to the Diocese or to any banks or other creditors or vendors.

***The remarkable generosity of our parishioners is inspirational. It opens up many opportunities. Not only are we able to maintain and improve our campus facilities, replace equipment as needed, and handle unexpected emergencies, but we can also continue to grow our liturgical, educational, outreach, charitable, and service ministries. Thank you to everyone for your support of St. Paul's.